

Liberty's Outlook

Volume 20 Issue 4 Liberty Coin Service's Monthly Review of Precious Metals and Numismatics April 2, 2014

Rising Gold And Silver Lead To Emergency Price Suppression!

Page 4: Alongside Night Movie Coming To Lansing And Nationwide!

When I wrote last month's issue, I warned that there were several reasons why the prices of precious metals could rise with virtually no advance notice.

Nine days later, during intraday trading, the price of gold threatened to top \$1,400 (actual top trade was about \$1,392) and silver headed toward \$22. With a major quantity of April gold contracts and call options maturing on the COMEX before the end of March, there was a significant possibility of even much higher prices within the following two weeks.

As most of you know by now, not only did gold and silver prices suddenly stall on March 14, they were driven downward. Gold closed on the COMEX that day at \$1,379.00, its highest settlement since September 9, 2013.

Silver fell all the way to close at \$21.38 on March 14.

Since then, gold and silver prices have been constantly suppressed through the use of tactics that would not be employed by traders looking to sell their holdings for the highest possible price.

Now that we have passed the April gold options expiration and the First Notice Day to deliver maturing April COMEX contracts, it looks like the market hit a temporary bottom yesterday. In the twelve trading days since March 14, gold was down 7.3% and silver 8.0%.

During today's trading, the price of gold was capped at \$1,295. It simply was not allowed to threaten to go above \$1,300. Similarly, silver ran into incredible resistance once it reached \$20.00 again.

This Friday the Bureau of Labor Statistics will release its next month-

2014 Year To Date Results

As of April 1, 2014

Precious Metals

Palladium	+10.1%
Gold	+6.5%
Platinum	+4.8%
Silver	+1.7%

Numismatics

US MS-65 Morgan Dollar, Pre-1961	+6.6%
US MS-63 \$20 St Gaudens	+2.0%
US MS-63 \$20 Liberty	-5.4%

US Dollar vs Foreign Currencies

Canada Dollar	+3.8%
China Yuan	+2.5%
South Africa Rand	+0.9%
South Korea Won	+0.3%
Hong Kong Dollar	+0.2%
Mexico Peso	+0.1%
Singapore Dollar	-0.3%
Euro	-0.4%
Great Britain Pound	-0.4%
Switzerland Franc	-1.1%
Japan Yen	-1.6%
India Rupee	-3.3%
Australia Dollar	-3.6%
Brazil Real	-4.2%
New Zealand Dollar	-4.8%

U.S. Dollar Index 80.08 -0.10%

US And World Stock Market Indices

NASDAQ	+2.2%
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Russell 2000	+2.2%
S&P 500	+2.0%
Australia S&P/ASX 200	+0.7%
Dow Jones World (excluding US)	+0.7%
Frankfurt Xetra DAX	+0.5%
Dow Jones Industrial Average	-0.3%
London FT 100	-1.4%
Sao Paulo Bovespa	-2.4%
Shanghai Composite	-3.2%
Nikkei 225	-9.2%

10 Year US Treasury Note interest rate
2.76% -9.0%

Wholesale Food Commodities

Butter, AA Chicago	+31.2%
Eggs, Large White Chicago	+26.5%
Corn, #2 Yellow	+20.6%
Oats, #2 Milling Minneapolis	+20.3%
Cheddar Cheese, Bulk Chicago	+19.3%
Tallow, Edible	+18.4%
Beef, Choice	+15.0%
Flour, Hard Winter KC	+13.9%
Soybeans, #1 Yellow	+13.9%
Cocoa, Ivory Coast	+8.3%
Broilers, Dressed A	+1.7%
Hogs, Sioux Falls	-10.9%

Intrinsic Metal Value Of U.S. Coins

Lincoln cent, 1959-1982	1.99¢
Lincoln cent, 1982-date	0.52¢
Jefferson nickel, non-silver	4.46¢
Roosevelt dime, 1965-date	2.02¢
Washington quarter, 1965-date	5.06¢
Kennedy half dollar, 1971-date	10.11¢

ly Non-Farm Payrolls. For the past six years or so, the prices of gold and silver have been clobbered well over 90% of the time going into the release of this report. Don't be surprised if there is another dip again before the end of this week.

However, once we get past Friday, the factors that point to higher precious metals prices are likely to come to the forefront. Here are some of the issues to watch.

Factors That Could Spark Gold And Silver Price Surges

A crumbling US economy. As I stated last month, the signs of a crumbling US economy are becoming more blatant. To the extent that people fear holding US dollars, the prices of physical gold and silver should benefit from higher demand.

Two days ago, in a speech in Chicago about community investment, Federal Reserve Chair Janet Yellen contradicted several statements she has made over the previous month or so.

For example, she admitted that the de-

Inside this issue: Fiction Of Balanced Government Budgets page 2
When Will US Dollar/Government Crash? page 3
Many Pre-1934 US Gold Prices Rising page 4

(Continued from page 1)

clining unemployment rate by the Bureau of Labor Statistics does not indicate an economic recovery. She finally admitted, as I have explained for some time, that the increase in jobs was for low-paying part-time employment. At the same time, the number of higher-paying full-time jobs has continued to fall.

To make her points, Fed Chair Yellen adopted a tactic frequently used by President Obama. She introduced three people who had lost jobs and could not find work. The almost comical aspect of this part of her speech is that all three of the people she introduced lost their jobs because of Federal Reserve policies. Either Yellen is not competent enough to realize this point, or she does but she doesn't think that the media or general public will catch on.

Ms. Yellen also admitted that the US economy is in trouble—above and beyond what was previously being blamed on nasty winter weather.

The inflation of the money supply (disguised by calling it quantitative easing) has not led to an economic recovery. Such a policy will never result in an improved economy.

Why?

Quantitative easing really only benefits two parties. First, it subsidizes banks that take government bailouts and turn around and deposit those funds with the Federal Reserve. Second, it enables the US Treasury to hold down the interest rates it pays on its soaring debt.

Look at these actions from the outside and you will see how they prevent an economic recovery. With banks only loaning funds to the Federal Reserve, there is virtually no incentive to loan to businesses seeking to expand. When interest rates are kept low, those who planned to retire and live on their interest income are no longer in a position to do so. That is why there has been a surge in older workers either delaying retirement or coming out of retirement to

Find hundreds of numismatic items offered for sale today in our eBay store. Gold, silver, and copper coins, exnumia, paper money, and other collectibles. Search for seller **Treasurechestofliberty**.

rejoin the work force.

A developing worldwide economic war.

As a result of developments in the Ukraine and Crimea, a worldwide economic war is developing. In decades past, the US had enough economic clout to bully just about anyone anywhere in the world.

That is no longer possible. Not when the United States is the world's largest debtor nation. As the old saying goes, he who owns the gold makes the rules. It is China and Russia, along with some other nations, that have been aggressively adding to their gold reserves over the past decade or so.

The backlash to the moves by the US and other governments to try to inflict economic harm on Russia are bound to backfire. Since the dispute erupted, both Russia and China have been aggressively negotiating to trade goods such as gold for oil.

Since the 1970s, the US dollar has been propped up partly because the worldwide oil market settled all transactions in US dollars. Therefore, it was easy for the US to shell out dollars in return for imported goods and services.

In the past two weeks, China and Russia have both held extensive talks with Saudi Arabia and Iran. I suspect (meaning that I cannot prove) that at least one of the topics discussed was eliminating the use of the US dollar in settling international oil transactions.

To the extent this happens, the US government could suffer a crippling blow. There are trillions of US dollars and US Treasury debt held by foreign central banks to facilitate the oil trade. If a sizeable percentage of this were no longer needed to pay for oil, trillions of dollars of paper would be sent back to the US in exchange for goods and services exported to these other nations. By itself, this could lead to the failure of the US dollar.

High increases in US wholesale commodity prices. Last month, I added a box showing a number of major price increases in the wholesale price of commodities.

This month, I have moved the wholesale price changes of food products I track into the table on page 1. As you look at this list of the price increase over just the past three months, remember that the Federal Reserve is still trying to pretend that consumer prices are rising less than 2% per year.

The fiction of balanced government budgets. Last week the Michigan legislature passed a resolution calling for a constitutional amendment to the US Constitution requiring a balanced budget. About half of the states have now passed this resolution.

Unfortunately, such an amendment

Patrick A. Heller's Upcoming Speeches

June 3, Okemos, Michigan, Okemos Kiwanis meeting, "Collecting Rare Coins For Fun And Profit." 6:00 PM in the Okemos Community Church on Okemos Road. No charge to attend.

For more information on any event or to arrange for a presentation by Patrick A. Heller, call 800-933-4720 or email path@libertycoinservice.com.

would not be worth the paper it is written on.

Here's why.

Governmental accounting standards require the use of cash flow accounting and not the more accurate accrual basis of accounting widely used in the private sector.

One of the most flagrant violations of sound governmental financing has to do with retiree pensions and health care benefits. Even though the actuarial liability to make these payment accrues as employees work for governments, they are never reflected as an expense until actually paid—generally years down the road.

Until governmental accounting standards require the use of accrual basis accounting, governments will never have truly balanced budgets.

Politicians have no incentive to adopt truth in financial reporting. Instead, they just love spending money now which helps them get re-elected but knowing that the expense will not be recorded as such until actually paid after the next election or after they retire from office.

A US economy distorted by government actions. Government planners, unlike those working in the private sector, do not have a profit motive. In recent years, governments have distorted markets more and more, resulting in huge waste and disincentives to create productive high-paying jobs.

Let me give just one example to make this point. The federal and state governments have spent billions of dollars to subsidize the building of factories to produce batteries for use in electric vehicles.

(Continued from page 2)

A good number of these companies have failed, totally wasting taxpayer money in the process.

These failures are actually a good thing in a way. As an engineer explained to me, there were so many battery factories subsidized by taxpayers that their combined capacity was far beyond the ability of manufacturers to build enough vehicles to use all of them. Besides, even if manufacturers somehow were able to build enough vehicles to use all these batteries, the batteries would then consume more than 100% of existing US electrical power generating capacity.

In other words, even if no electricity were used for any purpose other than charging the batteries of electric cars and trucks, there is not enough electricity available in the US to charge all the batteries that these subsidized battery factories were going to produce!

When Will The US Dollar/US Government Crash?

In private off-the-record conversations, some Washington politicians have admitted to friends of mine that the US government has gone past the point of no return to avert the ultimate collapse of the US dollar and US government.

I don't want to, but the facts lead me to agree with this assessment.

The longer it takes for the day of reckoning to arrive, the worse will be the chaos and the longer it will take to rebuild.

There are precedents of how to survive such crises. When the 1997 Far East Asian financial crisis hit, Indonesia suffered worse than any other nation. Indonesian citizens whose wealth was tied up in paper assets such as stocks, bonds, and currencies were pretty much wiped out. Those who owned gold saw their lifestyle largely unaffected.

In my judgment, holding 10-20% of your investment portfolio or net worth in physical precious metals (no paper contracts of any kind) under their direct control will provide a great insurance position against the day when paper assets tumble.

Owning physical gold and silver is not sufficient, however. I recommend contacting the Red Cross to obtain their information on how to be ready for disasters—then make the appropriate preparations.

If you wish to own gold and silver forms that will be practical for barter purposes, look for the smaller choices. A 100 Ounce silver ingot or one ounce of gold would be impractical to pay for a tankful of gasoline. If you have something like **US 90% Silver Coins** (9.5%) you may find that you only need two dimes or one quarter to trade for a gallon of gasoline.

Call on us for assistance in building your insurance position of physical gold and silver.

Silver and Silver Coins

Silver closed in US markets today at \$20.03, a drop of \$1.21 (5.7%) from last month.

Since the price of silver fell below \$20.00 early last week, demand for physical silver soared. Until this event, retail demand for physical silver had been quiet so far in 2014.

At the same time that demand rose, customer liquidation virtually dried up.

As a result of the surge in demand, the premiums for US 90% Silver Coin and Common-Date Circulated US Morgan and Peace Dollars have risen. On the other hand, slack demand in prior weeks had brought down the premium on US **Silver Eagle Dollars** (14.2%) because the US Mint was able to produce enough pieces to fill demand.

I continue to recommend acquiring the **100, 10, and 1 Ounce Ingots** (5.2-6.3%) to get more silver for your money. Be sure to pick up at least some quantity of the smaller pieces as the 100 Ounce ingots are not all that divisible.

Last month, I warned that demand for **High Grade and Better Date Morgan and Peace Dollars** was strong. Demand remains solid, enough so that prices largely held nearly steady or continued to increase in March as the spot price of silver declined.

The surge in demand for Better Date and High Grade Morgan and Peace Dollars has put us in a bit of a quandary. It is highly unusual to locate a nice quantity of a single Better Date Dollar in the same grade, though we did hit a jackpot two months ago with the Superb Gem Mint State-66 1896 Morgan Dollars.

Typically, we have to aggressively chase such coins one-, two-, or a few-at-a-time from dealers. This process can take years to come up with enough coins to offer to our entire clientele.

Summary Of Current LCS Recommendations For Precious Metals and Rare Coins

How much of your total net worth should be in precious metals and rare coins?

	<u>Conservative</u>	<u>Moderate</u>	<u>Aggressive</u>
	10%	20%	25-33%

*How much to allocate for each category of precious metals and rare coins?**

	<u>Conservative</u>	<u>Moderate</u>	<u>Aggressive</u>
Gold	40%	35%	25%
Silver	60%	55%	50%
Rare Coins	0%	10%	25%
TOTAL	100%	100%	100%

*Platinum and palladium both have volatile markets with long-term supply/demand fundamentals that are not as attractive as those for gold, silver or rare coins. While either or both might outperform gold, silver, or rare coins in the short- to long-term, to be conservative we have omitted them from our allocation.

With prices starting to rise, however, we don't want to risk having prices go up before we can offer these desirable coins to our customers.

So, this month we are offering our entire inventory of **Better Date Peace Dollars**. Unfortunately, among all the dates, mintmarks, and grades, we have fewer than 100 coins to offer. Some of the coins offered are one-of-a-kind. See the enclosed flyer for details.

Gold And Gold Coins

Gold settled today at \$1,290.50, down \$49.75 (3.7%) from four weeks ago.

Despite this decline, the price of gold has outperformed all major US stock indices and most foreign ones thus far in 2014. I expect this trend to continue.

There has been a surge in demand for gold since it fell below \$1,300 last week. Even with higher demand, though, supplies remain plentiful. You should be able to acquire most bullion-priced products for immediate or short-term delivery at normal premium levels.

As I have recommended for months, my low premium favorites for physical gold continue to be the US **American Arts Medallions** (2.4%), the Austria **100 Corona** (2.2%), and the Mexico **50 Pesos** (2.4%).

The months-long decline in prices

(Continued on page 4)

(Continued from page 3)

of **Common-Date Pre-1934 US Gold Coins** seems to have largely hit bottom. While some smaller size coins are down compared to last month, surging demand for \$5.00 and larger coins have resulted in several price increases—no matter that the spot price of gold has fallen in the past few weeks.

We recently acquired the largest group of **Choice Mint State-63 \$10.00 Indians** that we have handled in years. Because we were able to acquire them at the bid side of the market, we have been able to shave the price even more than usual. We can offer them close to the lowest price at which they have sold in the past several years. Please see our offering..

Alongside Night Movie To Be Shown In Lansing Area Movie Theaters

In last month's Liberty's Outlook, I described the forthcoming debut of the movie *Alongside Night*. If you don't have your copy handy for reference, you can read it online in the archives at www.libertycoinservice.com.

The hoped-for showings of the movie in the Lansing area are now confirmed, though slightly later than originally planned.

Both shows are mostly sold out. If you are interested in attending either showing, here are the details:

- Tuesday, April 29, 7:30 PM at the Studio C Theater by the Meridian Mall in Okemos, Michigan. As I type this, there are only 19 seats left available for sale for this showing.
- Wednesday, April 30, 7:30 PM at Celebration Cinema in south Lansing, Michigan. As I type this, there are fewer than 50 tickets left for this showing.

Tickets for either showing cost \$9.00. You must purchase your tickets online at <http://www.tugg.com/titles/alongside-night> at least four hours before each showing. You cannot purchase tickets at the theaters.

You can also go to this website address to view the movie's trailer. If you wish to view the *Alongside Night* Music Theme video, go to <http://www.youtube.com/watch?v=ySRrsXzuBgc>. The music video incorporates many scenes from the

The Month

Gold Range	99.50	7.4%
Net Change	-49.75	
Silver Range	1.84	8.7%
Net Change	-1.21	
Gold/Silver Ratio	64.4	
Net change	+1.3	
Platinum Range	88.00	6.0%
Net Change	-38.00	
Platinum/Gold Ratio	1.11	

Date	Gold	Silver	Platinum
Mar 05	1,340.25	21.24	1,476.00
Mar 06	1,351.75	21.51	1,485.00
Mar 07	1,338.00	20.90	1,483.00
Mar 10	1,341.50	20.88	1,477.00
Mar 11	1,346.50	20.78	1,464.00
Mar 12	1,370.25	21.33	1,476.00
Mar 13	1,372.25	21.17	1,479.00
Mar 14	1,379.00	21.38	1,470.00
Mar 17	1,373.00	21.25	1,468.00
Mar 18	1,359.00	20.84	1,461.00
Mar 19	1,341.50	20.80	1,451.00
Mar 20	1,330.50	20.40	1,435.00
Mar 21	1,336.00	20.29	1,436.00
Mar 24	1,311.25	20.04	1,431.00
Mar 25	1,311.50	19.95	1,421.00
Mar 26	1,303.50	19.75	1,406.00
Mar 27	1,294.75	19.67	1,397.00
Mar 28	1,293.75	19.77	1,405.00
Mar 31	1,283.50	19.73	1,418.00
Apr 01	1,279.50	19.67	1,434.00
Apr 02	1,290.50	20.03	1,438.00

London Silver Market Premium To New York Silver Market = 2¢

Gold, silver and platinum quotes are work-in spots at 1:45 EST/EDT each day, quoted in U.S. dollars per troy ounce.



and also come with a serially numbered certificate of authenticity.

At the bottom is a picture of one of the Gold Liberties actually used in the filming of the movie. The pieces were designed by Jesse Patrick of Patrick Mint in Santa Rosa, California and crafted by Jeff Juhas of Juhas and Sullivan Jewelry Design in Grand Rapids, Michigan.

Why did I become involved in producing the *Alongside Night* movie? *Alongside Night* depicts a plausible scenario of how the United States government may come to an end. My involvement in this movie provides me with an additional medium to express the same message that you read in this newsletter and in my other articles and on my radio programs.

Sadly, there are millions of people that cannot be bothered to read what I write or listen to my radio programs. It is my hope that some of these people can be reached as they are being entertained in the comfort of a movie theater.

Further, money was originally a creation of the private sector. There is no need for a government to be involved. The privately-issued Gold Liberties used in the movie reinforce this idea.



movie that are different than in the trailer.

Attendees at either showing have the possibility of winning valuable door prizes. At each showing, two tickets will be drawn with the winners receiving their very own limited edition *Alongside Night* Commemorative 1/4 Silver Liberty.

At the top right are reduced size photographs of the *Alongside Night* Commemorative 1/4 Gold Liberties and 1/4 Silver Liberties. The 1/4 Gold Liberties contain 1/4 troy ounce of gold and have a mintage of 100 pieces. They sell for \$625 apiece and come with a serially numbered certificate of authenticity.

The 1/4 Silver Liberties contain 1/4 troy ounce of .999 pure silver. Mintage is 1,000 pieces. They sell for \$32.95 each

Liberty Coin Service Computer Quotes 2PM EDT 4.2.14

Spot Prices

Item	Qty	Fine Wt	Price	Cost/Oz	Premium
*U.S. 1 Oz Gold Eagle	10	1.0000	1,354.50	1354.50	4.9%
*U.S. 1/2 Oz Gold Eagle	10	0.5000	698.00	1396.00	8.1%
*U.S. 1/4 Oz Gold Eagle	10	0.2500	361.25	1445.00	11.9%
*U.S. 1/10 Oz Gold Eagle	10	0.1000	147.50	1475.00	14.2%
*U.S. 1 Oz Gold Buffalo	10	1.0000	1,358.50	1358.50	5.2%
*Australia 1 Oz Kangaroo	10	1.0000	1,359.75	1359.75	5.3%
*Austria 100 Corona	10	0.9802	1,293.50	1319.63	2.2%
*Austria 1 Oz Philharmonic	10	1.0000	1,353.25	1353.25	4.8%
*Canada 1 Oz Maple Leaf	10	1.0000	1,340.25	1340.25	3.8%
*China 1 Oz Panda	10	1.0000	1,393.25	1393.25	7.9%
*Mexico 50 Peso	10	1.2057	1,594.25	1322.26	2.4%
*S. Africa Krugerrand	10	1.0000	1,348.00	1348.00	4.4%
*U.S. Medallion	10	1.0000	1,322.25	1322.25	2.4%
*1 Oz Ingot	10	1.0000	1,330.00	1330.00	3.0%
*Austria 1 Ducat	10	0.1107	155.80	1407.41	9.0%
*Austria 4 Ducat	10	0.4428	634.75	1433.49	11.0%
*British Sovereign	10	0.2354	329.75	1400.81	8.5%
*British Sovereign, BU	10	0.2354	341.75	1451.78	12.4%
*France 20 Franc	10	0.1867	265.50	1422.07	10.1%
*Germany 20 Mark	10	0.2304	354.00	1536.46	19.0%
*Swiss 20 Franc	10	0.1867	266.25	1426.08	10.4%
\$20 Liberty BU	10	0.9675	1,450.00	1498.71	16.1%
\$20 St Gaudens BU	10	0.9675	1,460.00	1509.04	16.9%
\$20 Liberty Extremely Fine	10	0.9675	1,425.00	1472.87	14.1%
\$10 Liberty Extremely Fine	10	0.4838	710.00	1467.55	13.7%
\$5 Liberty Extremely Fine	10	0.2419	375.00	1550.23	20.1%
*U.S. 90% Silver Coin	1,000	715	15,725.00	21.99	9.5%
*U.S. 40% Silver Coin	1,000	295	6,225.00	21.10	5.1%
*U.S. Circulated Dollars	1,000	760	24,500.00	32.24	60.5%
*U.S. Silver Eagle-2014	1,000	1,000	22,930.00	22.93	14.2%
*Canada Silver Maple Leaf	1,000	1,000	22,530.00	22.53	12.2%
*100 Oz Silver Ingot	10	100	2,118.00	21.18	5.5%
*10 Oz Silver Ingot	100	10	213.80	21.38	6.5%
*1 Oz Silver Ingot	1,000	1	21.43	21.43	6.7%
*1 Oz Platinum Ingot	10	1.0000	1,516.00	1516.00	4.7%
*U.S. 1 Oz Platinum Eagle	10	1.0000	1,539.00	1539.00	6.3%
*U.S. 1/2 Oz Plat Eagle	10	0.5000	Not available		
*U.S. 1/4 Oz Plat Eagle	10	0.2500	Not available		
*U.S. 1/10 Oz Plat Eagle	10	0.1000	Not available		
*Other 1 Oz Plat Coins	10	1.0000	Not available		
*Canada Palladium ML	10	1.0000	840.00	840.00	6.1%

Gold: \$1,291.25
Silver: \$20.08
Platinum: \$1,448.00
Palladium: \$792.00

Notes from Liberty

by Allan Beegle
 LCS Chief Numismatist

March sales volume was the highest of the year, though total volume is still down compared to 2013. The reduction is from lower sales of bullion products as our sales of numismatic items keeps growing. In the past ten days, demand for gold and silver bullion jumped sharply in response to a pullback in prices.

Once again, last month's featured offerings sold well! It turns out that we probably offered the Biblical Widow's Mites a month early. We still have a few if you are seeking an appropriate Easter gift. There is little left of other offerings. In fact, dealer demand for some of the pieces was quite strong—we sold some of the 1902-O MS-65 Morgans to dealers at prices higher than we listed in the offering!

Last week, I attended the huge Baltimore Coin Exposition. With some significant collections we had recently purchased, I devoted all of my time to selling inventory that was not nice enough or was in excess for our customers or was in excess of what we need to hold for our retail customers. My sales were the highest of any show in more than a year! Unfortunately, I had no time to shop for bargains.

Don't despair! We saved some of the best coins from recent collections we purchased to offer to you this month.

For instance, check out our offer of **Choice Mint State-63 \$10.00 Indians!** These coins are now available close to their lowest price over the past several years, about 65% less than you would have paid for them 25 years ago! Prices have finally started to rise on Pre-1934 US Gold Coins, so I urge you to buy now.

Demand for High Grade Morgan and Peace Dollars and Mint State Better Dates is continuing to grow. In some instances, wholesale prices now exceed retail catalog values. Before prices rise further, we offer a nice selection of **Bet-**

Liberty Coin Service Call Toll-Free: **(800) 527-2375 National**
400 Frandor Avenue **(517) 351-4720 Local**
Lansing, MI 48912 **(517) 351-3466 Fax**
 web: www.libertycoinservice.com email: path@libertycoinservice.com
 Trading Desk Hours (Eastern): Mon-Fri 9:30AM-6PM, Sat 10AM-2PM

Coins, Rolls and Sets

U.S. 10 pc Gold Medallion Set, 1980-1984, BU	\$11,450
U.S. Morgan Dollar, 1921, Brilliant Uncirculated Roll/20	\$740
U.S. Morgan Dollar, Pre-1921, Brilliant Uncirculated Roll/20	\$975
U.S. Peace Dollar, Brilliant Uncirculated Roll/20	\$675

Gold:	\$1,291.25
Silver:	\$20.08
Platinum:	\$1,448.00
Palladium:	\$792.00

Numismatic Coins (PCGS/NGC/ICG Graded)

	MS-63	MS-64	MS-65
U.S. \$20.00 St Gaudens	1,550	1,640	2,160
U.S. \$20.00 Liberty	1,590	2,030	3,455
U.S. \$10.00 Liberty	1,065	1,330	3,300
U.S. \$5.00 Liberty	610	840	2,335
U.S. 4 pc Indian Gold Type Set	4,345	5,615	17,845
U.S. 4 pc Liberty Gold Type Set	3,805	4,850	10,250
U.S. 8 pc Gold Type Set	8,010	10,315	27,645
U.S. Morgan Dollar (Pre-1921)	75	95	195
U.S. Peace Dollar	65	78	167

Prices quoted are for quantities indicated, and are actual selling prices at today's closes. Smaller lots are available at slightly higher prices. No Michigan Sales Tax on rare coins or precious metals bullion. Numismatic purchases have a 15 day return period. Orders for bullion-priced items (marked with *) are not returnable and, after confirmation, cannot be cancelled.

ter Date Peace Dollars. As is our practice, we would rather offer fewer coins at lower prices than risk having price increases while we scramble to obtain a larger inventory for an offering.

With limited supplies available (several of the Peace Dollars are one-of-a-kind), I once again anticipate sellouts of just about everything we offer this month. Because of this, I urge you to call our **Trading Desk toll-free at 800-527-2375** to verify availability and to confirm your order today.

Here are some other treasures that we saved to give you first opportunity to purchase:

Superb Gem Mint State-66 Silver

War Nickels Set: To save copper for use in war materials, in mid-1942 the US Mint stopped making nickels out of 75% copper and 25% nickel content. From then to the end of 1945, eleven different dates of "War Nickels" were struck of an alloy containing a 35% silver, just 56% copper, and 9% manganese. The coin designs were modified slightly by putting a large mintmark for all three mints above the center of Monticello on the reverse, rather than only the D or S mintmarks much smaller to the right of the building.

We have just acquired the highest quality set of Silver War Nickels that we have handled in more than 30 years! Each of the 11

coins has been independently certified by NGC and all are flashy and lustrous. You will love this group. \$299 for the entire 11-coin set.

Perfect Proof-70 Deep Cameo 1996 Silver Eagle Dollar With A Bonus:

This awesome PCGS-certified coin has earned the ultimate Perfect Proof-70 Deep Cameo designation. Beyond the spectacular beauty of the piece, the certificate inside the holder has been personally autographed by John M. Mercanti, the 12th Chief Engraver of the U.S. Mint.

Among Mercanti's designs are the reverse of the Silver Eagle Dollar (his initials are under the arrows). He also designed three of the ten American Arts Commemorative Gold Medallions: the 1982 1 Ounce Louis Armstrong, the 1984 1 Ounce Helen Hayes, and the 1984 1/2 Ounce John Steinbeck.

This beauty can be yours for \$375. Other specimens of this grade without Mercanti's autograph has sold for as much as \$400 in recent auctions.

Gem Mint State-65 1916 Buffalo

Nickel: This is the highest quality specimen of this early Buffalo that any of us can recall handling in decades! This lovely PCGS-certified coin has only one tiny black speck on the cheek, detectable only by close inspection.

This catalogs in *Coin Values* for \$325, but you can own it for \$285.

Superb Gem Mint State-66 1927

Saint Gaudens Double Eagle: In the past few weeks, we purchased two MS-66 Saints, but only this one is met our strict quality standards to offer to our retail customers. I sold the lesser caliber coin to a dealer in Baltimore.

This PCGS-certified specimen has lovely satiny surfaces. There are a few virtually unnoticeable spots on the reverse that I mention only to give you full disclosure as you would not easily detect them.

It has been a while since we handled an MS-66 Saint nice enough to offer to our retail customers. *Coin Values* catalogs common-date MS-66 Saints such as this at \$3,350, but that is way too high. Your cost—\$2,495, only 16% more than you would pay for a Gem Mint State-65 coin!

Alongside Night Movie Starting

To Appear In Theaters: As many readers know, LCS General Manager has financed the production of the movie *Alongside Night*. It recently was rated PG-13 by the MPAA and is now scheduling theatrical showings around the country through the online distributor Tugg.com.

Confirmed upcoming showings are in Santa Monica, California on April 16, Schaumburg, Illinois on April 24, Okemos, Michigan on April 29, and Lansing, Michigan on April 30. Other pending showings are in Colorado, Minnesota, Mississippi, California, New Hampshire, Nevada, and Illinois. More showings are being added over time. For full details on showings, go online to <http://www.tugg.com/titles/alongside-night>.

Tickets can only be purchased online through the above website address; they cannot be purchased direct from the theaters showing the film. Depending on the theater, ticket prices have ranged from \$9-11.

Alongside Night is the story of the final economic collapse of the United States as seen through the eyes of 16-year old Elliot Vreeland. For more information about *Alongside Night* and Liberty Coin Service's placement within the film, be sure to read this month's *Liberty's Outlook*. See you at the show!