Collecting Modern Commemorative Coinage

by Thomas Coulson



1982-S Proof George Washington Half Dollar

The U.S. Mint first issued commemorative coinage in 1892 in conjunction with the World's Columbian Exposition held in Chicago to commemorate the 400th anniversary of Columbus' landing in the 'New World'. That first issue was successful and gradually more commemorative coins were made; again in conjunction with Expositions. As numismatics gained popularity in the early Twentieth Century, event promoters recognized a golden opportunity and lobbied for an expanding array of commemorative issues. By the mid-1930's commemorative issues were becoming increasingly obscure and distribution methods focussed on profiteering rather than contributing to the welfare of the celebrated event. Collectors began to complain about the abuses and Congress reacted by suspending the coinage of commemoratives alto-

gether. Though Congress was persuaded to authorize a few subsequent issues, distribution of those was also botched; further souring the taste for commemorative coinage by collectors and legislators alike. The last of the 'classic' U.S. Commemorative coins was issued in 1954.

Though there were many noteworthy events and anniversaries over the following generation, legislators were reluctant to approve any new commemorative coinage issues as the memory of prior transgressions lingered. Companies such as the Medallic Art Company and the Franklin Mint filled the void by selling their own commemorative medallions in varying series. (Some of there series are beautifully designed, well executed and very affordable.) The U.S. Mint struck medals for the U.S. Bicentennial in 1976; plus circulating commemorative coins (and non-circulating silver versions) for that year. The Bicentennial coinage was well received and perhaps their popularity, along with the passage of time, cleared the way for a new commemorative coin issue.

The new issue finally materialized in the form of the George Washington Half Dollar in 1982. This coin observed the 250th anniversary of George Washington's birth. It was 90% silver, like all earlier classic commemoratives. Unlike the classic commemoratives it was distributed directly by the U.S. Mint and not a private committee. The George Washington Half Dollar proved popular enough with collectors that additional issues seemed viable. The mint followed in 1983 with the issuance of a commemorative Silver Dollar to celebrate the Summer Olympic Games coming to Los Angeles in 1984. The sale of these coins incorporated a new feature: certain proceeds (a \$10.00 surcharge) from the sale of each coin was earmarked for the U.S. Olympic Committee. The surcharge was to be a permanent feature of future commemorative issues to raise funds for a connected cause.



George Washington Half Dollar Reverse

The U.S. Mint has struck commemorative coins every year since 1982 except for 1985. Coins have been issued in five denominations (Half Dollar, Dollar, Five Dollars, Ten Dollars, and the Iceland 1000 Kronur) along with two special Jefferson Nickels (1994 and 1997) and a special Kennedy Half Dollar (1998), and a special Roosevelt Dime (2015). Coinage has been struck in copper-nickel, silver, gold, and a gold and platinum mix. Modern commemorative coins have observed a wide range of occasions; though the most frequently commemorated are military and Olympics. Like the classic commemoratives, some issues are beautifully designed while others appear unimaginative. Many of the modern commemoratives such as the 2001 American Buffalo Silver Dollar, 2005 Marine Corps Silver Dollar, and the 2014 National Baseball

Hall of Fame coins were popular with collectors and sold very well. However, many others marking more obscure events were not so popular and sold few coins. Some issues are quite scarce and rival many of the 'classic' commemoratives' low mintages. The series of modern commemorative coins is expansive and diverse and can be appreciated on many levels.

Most modern commemorative coins have not appreciated in value since their original issue. Many can be acquired for less than their original issue price. Several of the silver and gold coins can be bought for fairly small pemiums over their intrinsic value. Many of the non-gold issues can be had for under \$50.00; which is affordable for even the most modest budgets. Current prices should be viewed as an attractive feature of the series. These coins that can be bought right now at low-risk prices have potential to gain in value as collectors recognize the appeal to collecting modern commemoratives.

View Our Inventory of Modern Commemorative Dollars for Sale <u>Here</u>.

View Our Inventory of Modern Commemorative Half Dollars for Sale Here.



1987 Constitution 4-coin Set

How to Collect Modern Commemorative Coinage – Seven Different Ways

1. The Basic Collection

The U.S. Mint has been a prolific maker of commemorative coinage over the past 30 years. As a result, defining what constitutes the 'basic' collection of Modern Commemorative coinage can be difficult. The most straightforward collection of these coins would include one of each issue in both mint state and proof finishes.

Beyond collecting one of each issue as described above, modern commemoratives exist in different packaging configurations such as prestige sets, legacy sets, coin and currency sets and young collector's editions to name a few. Coins can also be bought individually or in two, three, four and six coin sets in original packaging as well.



1998 Kennedy Collector Set

Whether or not to collect coins in Original Government Packaging (OGP) presents a dilemma, too. Because OGP is bulky and inconvienient to handle, many dealers prefer to sell coins in original capsules without all the packaging. Much of the 'OGP' has been destroyed over the years, making coins in this state ever scarcer. Keeping coins in the OGP demonstrates originality but has its drawbacks, particularly in the amount of space the packaging consumes and the inability to directly view the coins through the boxes. Buying coins in capsules sacrifices some originality, but eliminates the bulky and potentially costly storage of packaging. Yet another option pursued

by many is to collect the series in certified grades. Usually these will be graded by the Professional Coin Grading Service (PCGS) or the Numismatic Guaranty Company (NGC) MS-69 and 70 or Proof 69 and 70.

Additionally, collectors must decide which coins should be considered part of the commemorative series. Is the Presidential Spouse series of \$10.00 gold coins part of the commemorative series? Is it a separate series? What about the various Statehood Quarters, Presidential Dollars, and America the Beautiful Quarters? Do they belong or are they stand-alone series? Most collectors will probably opt to keep these issues separate from the Modern Commemorative series.



2000 \$10 Library of Congress

Once one has decided on the format for collecting modern commemoratives, its time to start buying coins. None of the coins are particularly difficult to find, so the main factor in assembling a set is how much money one has to spend at any given time. If the goal is to collect all denominations, it may be best to buy the two and three coin sets when possible. These sets can often be purchased for less than the individual coins. Another approach is to collect one denomination at a time. The half dollar series contains the smallest number of coins, and thus would be the simplest and least expensive to complete. There are many coins in the dollar series, but most are

inexpensive. Some of the later issues may be a little more difficult to locate. The gold coins will be the most expensive simply because of their intrinsic value. Though there are several low mintage issues, all

can be found with relative ease. Prices of the scarcest gold commemratives have fallen dramatically over the past several years. Many of the scarce gold issues (1996 Uncirculated Olympic Gold, 1997 Uncirculated Jackie Robinson Gold, and 2000 Uncirculated \$10.00 Library of Congress) sell for a fraction of the price they fetched a decade ago. Given the low mintages of these issues, now may be an opportune time to pick some of these coins at a relatively low price.

The most challenging version of the modern commemorative collection would be assembling a MS-70 graded set. Later issues are fairly easy to find. Earlier issues are often scarce and expensive in MS-70 grades as the Mint was not so careful early on and coins were not encapsulated shortly after issue. A complete collection of MS-70 and Proof-70 modern commemorative coins would be a challenge to assemble and a specialty all to its own.



2008-P Bald Eagle Silver Dollar MS70 NGC Certified

Click here for a Free Collector's Checklist to Help You Start!

2. Collector Sets

The U.S. Mint issued several modern commemorative coins in special packaging options meant to appeal to specific types of collectors or people interested in a more detailed presentation of the observed event. There is an extensive variety of collector sets; including multiple issues for some commemorative coins. Many of these sets are informative, colorful and interesting. Often these sets were marketed to limited markets in smaller production runs. As a result, these sets can be quite scarce. Assembling a complete set of different packaging options and collector sets would be an interesting pursuit and a challlenge. Just identifying all the different packaging



Lewis and Clark Collector's Set

options might be difficult. Refer to the Liberty Coin Service Collector's Checklist for Modern Commemorative collector sets for the most complete listing of these coins.

Click <u>here</u> for a Free Checklist of Modern Commemorative Collector Sets to Help You Start!



1995-96 Olympic Collector's Sets

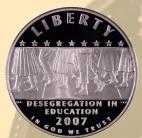
3. Black Heritage

There have been several commemorative coins issued to honor famous African Americans. Undoubtedly, there will be future issues as well. Collecting these different coins could be a great way to celebrate the important contributions African Americans have made to our Nation's heritage. (There is also an extensive series of commemorative postage stamps that could be collected along with the coins.) The coins in this group might be as follows:

- Booker T. Washington Half Dollar (1946-1951)
- Carver-Washington Half Dollar (1951-1954)
- > Jackie Robinson Silver Dollar (1997)
- > Jackie Robinson \$5.00 Gold (1997)
- > Black Revolutionary War Patriots Crispus Attucks (1998)
- ➤ Little Rock Central High School Desegregation Silver Dollar (2007)
- Civil Rights Act of 1964 Silver Dollar (2014)
- March of Dimes 75th Anniversary Silver Dollar (2015)



Civil Rights Act of 1964 Silver Dollar



Little Rock Central High School Desegregation Silver Dollar



1946-D Booker T. Washington Half Dollar



1997 Jackie Robinson Silver Dollar

4. Olympic Coinage

The United States has issued commemorative coins for five Olympic Games for the benefit of the U.S. Olympic Committee. This collection could be the starter for the extensive collection of world coins issued for the Olympic Games. See the U.S. Coin issues below.

1984 Summer Olympics, Los Angeles

- > 1983 Olympic Silver Dollar, P-D-S and S Proof
- > 1984 Olympic Silver Dollar, P-D-S, and S Proof
- > 1984 Olympic \$10.00 Gold, P-D-S-W

1988 Summer Olympics, Seoul

- > 1988 Olympic Silver Dollar, D-S
- > 1988 Olympic Silver Dollar, W

1992 Summer Olympics, Barcelona

- > 1992 Olympic Half Dollar, P-S
- > 1992 Olympic Silver Dollar, D-S
- > 1992 Olympic \$5.00 Gold, W

1996 Summer Olympics, Atlanta

- > 1995 Basketball Half Dollar, S
- > 1995 Baseball Half Dollar, S
- > 1995 Gymnastics Half Dollar, P-D
- > 1995 Track & Field Silver Dollar, P-D
- > 1995 Cycling Silver Dollar, P-D
- > 1995 Paralympics Silver Dollar, P-D
- > 1995 Torch Runner \$5.00 Gold, W
- > 1995 Stadium \$5.00 Gold, W
- > 1996 Swimming Half Dollar, S
- > 1996 Soccer Half Dollar, S
- > 1996 Tennis Silver Dollar, P-D
- > 1996 Rowing Silver Dollar, P-D
- > 1996 High Jump Silver Dollar, P-D
- > 1996 Paralympics Silver Dollar, P-D
- > 1996 Flag Bearer \$5.00 Gold, W
- > 1996 Cauldron \$5.00 Gold, W



1984 Olympic \$10 Gold





1984 Olympic Silver

Dollar

1988 Olympic Dollar



1992 Olympic Silver Dollar



1992 Olympic \$5 Gold



1995 Track & Field Silver Dollar



1996 Swimming Half Dollar



1996 High Jump Silver Dollar

2002 Winter Olympics, Salt Lake City

- > 2002 Olympic Silver Dollar, P-D
- > 2002 Olympic \$5.00 Gold, W



5. The Settlement of America

The settlement of America is a great theme for the assembly of a coin collection. Many of the commemorative issues, both classic and modern observe the expansion of settlement in the United States from the first European explorers to later events in the growth of the Nation. There are a great variety of different commemorative types that could fit in this group. In addition to the collection of commemorative coins for this topic, one can collect the original coins of the frontier. This topic is wide open to interpretation and fascinating to consider! The commemorative issues that could be included in this collection are:

The First Explorers and Settlers

Leif Ericson Voyage, c. 1000 AD

- Leif Ericson Millennium Silver Dollar (2000)
- Norse-American Commemorative Medals (1925)

Christopher Columbus Voyage, 1492

- > Isabella Quarter (1893)
- Columbian Exposition Half Dollar (1892-1893)
- > Christopher Columbus Quincentennary Half Dollar (1992)
- > Christopher Columbus Quincentennary Silver Dollar (1992)
- Christopher Columbus Quincentennary \$5.00 Gold (1992)

Early Spanish Exploration of America (1535)

Old Spanish Trail Half Dollar (1935)

Early English Settlements

- Roanoke Island, North Carolina 350th Anniversary Half Dollar (1937)
- ➤ Jamestown 400th Anniversary Silver Dollar (2007)



Leif Ericson Millennium Silver Dollar



Christopher Columbus Quincentennary Silver Dollar



1992 Columbus \$5 Gold

Jamestown 400th Anniversary Silver Dollar

- > Jamestown 400th Anniversary \$5.00 Gold (2007)
- > Pilgrim Tercentary Half Dollar (1920-1921)
- Maryland Tercentary Half Dollar (1934)
- Connecticut Tercentary Half Dollar (1935)
- > Rhode Island Tercentary Half Dollar (1936)
- York County, Maine Half Dollar (1936)
- Delaware Tercentary Half Dollar (1936)



1934 Maryland Tercentary Half Dollar

Huguenot Settlers (1624)

> Huguenot-Walloon Tercentary Half Dollar (1924)

Early Dutch Settlement (1636)

Long Island Tercentary Half Dollar (1936)

Daniel Boone - Explorer, Frontiersman (18th Century)

Daniel Boone Bicentennial Half Dollar (1934-1938)



1936 Long Island Tercentary Half Dollar

Hawaii Exploration (1778)

Hawaiian Sesquicentennial Half Dollar (1928)

The Westward Expansion and Settlement of the United States

The Louisiana Purchase (1803)

- Louisiana Purchase Exposition Jefferson Gold Dollar (1903)
- Louisiana Purchase Exposition McKinley Gold Dollar (1903)
- Lewis and Clark Exposition Gold Dollar (1904-1905)
- Lewis and Clark Bicentennial Silver Dollar (2004)

Monroe Doctrine (1823)

Monroe Doctrine Centennial Half Dollar (1923)

Fort Vancouver Settlement (1825)

Fort Vancouver Centennial Half Dollar (1925)



Lewis and Clark Bicentennial Silver Dollar



1923 Monroe Doctrine Centennial Half Dollar

Texas Independence (1836)

Texas Independence Centennial Half Dollar (1934-1938)

Oregon Trail Pioneers (Mid 19th Century)

> Oregon Trail Half Dollar (1926-1939)



Discovery of Gold and California Statehood (1848-1850)

California Diamond Jubilee Half Dollar (1925)

First National Park (1872)

> Yellowstone National Park Silver Dollar (1999)

Completion of the Panama Canal (1915)

- > Panama-Pacific Exposition Half Dollar (1915)
- > Panama-Pacific Exposition Gold Dollar (1915)
- > Panama-Pacific Exposition \$2.50 Gold (1915)
- Panama-Pacific Exposition \$50.00 Gold Round and Octogonal (1915)



Yellowstone National Park Silver Dollar



1926 Oregon Trail Half Dollar

Panama-Pacific Exposition Half Dollar

6. Military Related Commemorative Coins

The United States has a rich and proud military tradition as old as the Nation itself. Many commemorative coin issues have been struck to honor those who served our Country in memorable wars and battles. These coins encompass both the classic and modern commemorative series. Here is a listing of the coins that could be included in this collection:

Revolutionary War

- Lafayette Dollar (1900)
- Lexington-Concord Sesquitennial Half Dollar (1925)
- > Sesquicentennial Half Dollar (1926)
- > Sesquicentennial Quarter Eagle (1926)
- Bicentennial Quarter, Half Dollar, and Dollar (1976)
- ➤ Black Revolutionary War Patriots Silver Dollar (1998)



Sesquicentennial Quarter Eagle





Black Revolutionary War Patriots Dollar

War of 1812

- > Star Spangled Banner Silver Dollar (2012)
- > Star Spangled Banner \$5.00 Gold (2012)

Civil War

- > Grant Memorial Half Dollar (1922)
- Grant Memorial Half Dollar, with star (1922)
- > Grant Memorial Gold Dollar (1922)
- Grant Memorial Gold Dollar, with star (1922)
- ➤ Grant Memorial Gold Dollar, with star (1922)
- > Stone Mountain Half Dollar (1925)
- Battle of Gettysburg Half Dollar (1936)
- > Battle of Antietam Half Dollar (1937)
- Civil War Battlefield Preservation Half Dollar (1995)
- Civil War Battlefield Preservation Silver Dollar (1995)
- Civil War Battlefield Presentation \$5.00 Gold (1995)
- Abraham Lincoln Bicentennial Silver Dollar (2009)
- Abraham Lincoln Bicentennial Cents (2009)

World War I

Peace Dollar (1921)

World War II

- Eisenhower Centennial Silver Dollar (1990)
- > 50th Anniversary of World War II, (1991-1995), issued 1993
- > 50th Anniversary of World War II, (1991-1995), issued 1993
- > 50th Anniversary of World War II, (1991-1995), issued 1993
- > Franklin D. Roosevelt \$5.00 Gold (1997)



Star Spangled Banner Silver Dollar



Battle of Gettysburg Half Dollar



Civil War Battlefield Preservation \$5 Gold

Peace Silver Dollar



Abraham Lincoln Bicentennial Silver Dollar



50th Anniversary of World War II Silver Dollar

Korea

> Korean War Memorial Silver Dollar (1991)

Vietnam

Vietnam Veterans Memorial Silver Dollar (1994)

General Military Issues

- United Service Organizations Silver Dollar (1991)
- > U.S. Prisoner of War Silver Dollar (1994)
- > Women in Military Service Silver Dollar (1994)
- > U.S. Military Academy Silver Dollar (2002)
- Marine Corps 230th Anniversary Silver Dollar (2005)
- American Veterans Disabled for Life Silver Dollar (2010)
- U.S. Army Half Dollar (2011)
- > U.S. Army Silver Dollar (2011)
- U.S. Army \$5.00 Gold (2011)
- Medal of Honor Silver Dollar (2011)
- Medal of Honor \$5.00 Gold (2011)
- > Infantry Soldier Silver Dollar (2012)
- > 5 Star Generals Half Dollar (2013)
- > 5 Star Generals Silver Dollar (2013)



Vietnam Veterans Memo-

Korean War Memorial Silver Dollar





Marine Corps 230th Anniversary Silver Dollar



U.S. Army Silver Dollar



5 Star General Silver Dollar

7. Prestige Sets

For nearly every year from 1983 to 1997, the U.S. Mint sold a special Proof Set that contained a Commemorative issue from that year. The 1983 sets were sold almost as an afterthought. The coins were

shipped to some dealers separate from the packaging. These dealers had to assemble the sets themselves! Other dealers assembled sets in their own packaging and sold the sets as prestige sets. 1983 Prestige Sets were once valuable, and it made a difference as to whether you possessed one of the 'original' sets or a 'knock-off' set. The '83 sets have since lost much of their value and it hardly matters any more if the sets are 'original'. The 'knock-off' sets actually appear less frequently than the original sets now. Since neither is very expensive, it would be fun to collect both versions.



1983 Prestige Set

Both the 1983 and 1984 sets have outer covers made of leather. Unfortunately, these sets were susceptible to moisture damage. Pristine 1983 and 1984 Prestige Sets are somewhat scarce and will undoubtedly become scarcer as the years pass. If you are collecting these, be sure to get a fresh set and take good care of it!

The Prestige Sets from 1986 to 1994 were all minted in ample numbers and can be bought inexpensively. The exception is the 1990 Prestige Set with the 1990 no S mintmark Lincoln Cent. Only a handful of these were made and they are very rare. This set is far and away the key of the Prestige Set series.



1996 Prestige Set

The 1995 through 1997 Prestige Sets are scarcer than the earlier dates. Demand for the sets dwindled over the last few years of the series. These sets are more expensive, but they are still pretty easy to find.

The Mint tried to revive the premium proof set concept with the Legacy Set in 2005. These new sets met with limited success. These sets are attractive, but they are even bulkier than the early Prestige Sets, which makes them difficult to store.

Here is a list of Prestige and other Special Proof Sets made by the U.S. Mint:

> 1983 - with Olympic Silver Dollar 'Original' version

> 1983 - with Olympic Silver Dollar 'Aftermarket Set'

> 1984 - with Olympic Silver Dollar

> 1986 - with Statue of Liberty Half Dollar and Silver Dollar

> 1987 - with Constitution Silver Dollar

> 1988 - with Olympic Silver Dollar

> 1989 - with Congress Half Dollar and Silver Dollar

> 1990 - with Eisenhower Silver Dollar

> 1990 - same, but with no 'S' mintmark Lincoln Cent

> 1991 - with Mount Rushmore Half Dollar and Silver Dollar

> 1992 - with Olympic Half Dollar and Silver Dollar

> 1993 - with Madison Silver Half Dollar and Silver Dollar

> 1994 - with World Cup Half Dollar and Silver Dollar

> 1995 - with Civil War Half Dollar and Silver Dollar

> 1996 - with Olympic Half Dollar and Silver Dollar

> 1997 - with Botanic Silver Dollar



1990 Prestige Set

1993 Prestige Set

- > 2005 Legacy Set
- > 2006 Legacy Set
- > 2007 Legacy Set
- > 2008 Legacy Set
- > 2009 Lincoln Chronicle Set
- > 2012 Limited Edition Silver Proof Set



8. Recent Commemorative Issues of the United States Mint that are not coins

The United States Mint has issued several commemoratives during the Modern Commemorative era that were not coins. These medals were often made to coin standards and they look like coins but they lack one thing: legal tender status. These issues are attractive and interesting. They can be collected as a stand alone group or added to the Modern Commemorative series. Here is a selected list of recent U.S. Mint Commemorate medals to consider:

> America in Space/Young Astronaut Set (1988) – This set contains three pieces. There is



a gold medal struck to the same specifications as the U.S. \$5.00 gold coin featuring a Space Shuttle in flight. A silver medal made to the specifications of a U.S. Silver dollar protrays an astronaut on the Moon. A bronze medallion shows the Space Shuttle ready for launch. These were struck at

the Philadelphia Mint. There is also a rare 7 piece set that contains each of the above medals in both uncirculated and proof finishes and an additional U.S. Mint Seal medal. The above medals were also available singly. Additionally, there are rare large medals (76mm) issued in gold weighing 12 troy ounces and silver (76mm) with two thicknesses weighing 12 troy ounces and 6 troy ounces. Proceeds from the sale of these medals benefitted the Young Astronaut Council. The medals were all designed by children. Mintage figures for the individual pieces are as follows:

the individual pieces are as follows:

Bronze Medal, Uncirculated	28,700
Bronze Medal, Proof	17,250
Silver Medal, Uncirculated	33,250
Silver Medal, Proof	15,400
Silver Medal, 12 Ounce	3,700
Silver Medal, 6 Ounce	1,075
Gold Medal, Uncirculated	13,000
Gold Medal, Proof	3,400
Gold Medal, 12 Ounce	38



Silver Proof - reverse

Ben Franklin Firefigher Medals (1992) - These medals were issued in Uncirculated and



Proof versions and struck at the Philadelphia Mint. The Proof is the most common one en-The Medal portrays Benjamin countered. Franklin's bust facing on the obverse and a firefighter climbing a ladder on the reverse. Each medal contains one ounce of silver. The Proof Medals were sold in the same boxes that housed Proof Silver Eagles. The Uncirculated Medals came in cardboard boxes of the same dimensions as Uncirculated Commemorative Silver Dollars of the era.

National Wildlife Refuge System Series (2003) - This is a series of four beautifully de-



Obverse with Box

Eagle, Elk, Salmon, and Canvasback Duck (issued in that order). These medals were issued to observe the centennary of the National Wildlife Refuge System founded by Theodore Roosevelt in 1903. They were struck at the Philadelphia Mint with a proof-like finish to the same specifications as U.S. Silver Dollars. Unlike the Space Medals and Firefighter Medals, these medals do not bear a mintmark. They were sold in a dark blue 'clamshell' box like the Modern Commemorative Proof Dollars of the era with a blue cardboard outer sleeve. The maximum authorized mintage for the silver medals was 35,000 for the

Bald Eagle and 25,000 each for the other issues. The medals were also srtuck in bronze.



Bald Eagle, Elk, and Canvasback Duck Reverses

2011 September 11 National Medal (2011) - This medal was issued to observe the tenth



anniversary of the terrorist attacks of September 11, 2001. The Medals contain one ounce of pure silver and were struck at the West Point and Philadelphia Mints. Each medal bears either the 'W' or 'P' mintmark. The Medal features Lady Liberty holding a lamp of rememberance on the obverse and a stylized Bald Eagle on the reverse.