

Liberty Coin Service Computer Quotes 2PM EST 12.6.17

Spot Prices

Item	Qty	Fine Wt	Price	Cost/Oz	Premium
*U.S. 1 Oz Gold Eagle	10	1.0000	1,320.50	1320.50	4.5%
*U.S. 1/2 Oz Gold Eagle	10	0.5000	678.75	1357.50	7.4%
*U.S. 1/4 Oz Gold Eagle	10	0.2500	349.50	1398.00	10.6%
*U.S. 1/10 Oz Gold Eagle	10	0.1000	143.50	1435.00	13.6%
*U.S. 1 Oz Gold Buffalo	10	1.0000	1,325.75	1325.75	4.9%
*U.S. 1 Oz Medallion	10	1.0000	1,287.75	1287.75	1.9%
*U.S. 1/2 Oz Medallion	10	0.5000	645.25	1290.50	2.1%
*Australia 1 Oz Kangaroo	10	1.0000	1,322.00	1322.00	4.6%
*Austria 100 Corona	10	0.9802	1,257.25	1282.65	1.5%
*Austria 1 Oz Philharmonic	10	1.0000	1,311.75	1311.75	3.8%
*Canada 1 Oz Maple Leaf	10	1.0000	1,300.50	1300.50	2.9%
*Canada 1x25 Maplegram	10	0.8039	1,146.00	1425.55	12.8%
*China 30 Gram Panda	10	0.9646	1,306.75	1354.71	7.2%
*China 1 Oz Panda	10	1.0000	1,351.00	1351.00	6.9%
*Mexico 50 Peso	10	1.2057	1,558.75	1292.82	2.3%
*S. Africa Krugerrand	10	1.0000	1,306.75	1306.75	3.4%
*1 Oz Ingot	10	1.0000	1,299.25	1299.25	2.8%
*Austria 1 Ducat	10	0.1107	152.00	1373.08	8.7%
*British Sovereign	10	0.2354	315.00	1338.15	5.9%
*France 20 Franc	10	0.1867	250.50	1341.72	6.2%
*Swiss 20 Franc	10	0.1867	251.00	1344.40	6.4%
\$20 Liberty BU	10	0.9675	1,340.00	1385.01	9.6%
\$20 St Gaudens BU	10	0.9675	1,340.00	1385.01	9.6%
\$20 Liberty Extremely Fine	10	0.9675	1,325.00	1369.51	8.4%
\$10 Liberty Extremely Fine	10	0.4838	665.00	1374.53	8.8%
\$10 Indian Extremely Fine	10	0.4838	695.00	1436.54	13.7%
\$5 Liberty Extremely Fine	10	0.2419	345.00	1426.21	12.9%
\$5 Indian Extremely Fine	10	0.2419	405.00	1674.25	32.5%
\$2.50 Liberty Extreme Fine	10	0.1209	315.00	2605.46	106.2%
\$2.50 Indian Extreme Fine	10	0.1209	290.00	2398.68	89.8%
*U.S. 90% Silver Coin	1,000	715	11,585.00	16.20	1.8%
*U.S. 40% Silver Coin	1,000	295	4,795.00	16.25	2.2%
*U.S. Peace Dollars, VG+	1,000	760	17,350.00	22.83	43.5%
*U.S. Silver Eagles	1,000	1,000	18,510.00	18.51	16.3%
*Canada Silver Maple Leaf	1,000	1,000	18,000.00	18.00	13.1%
*100 Oz Silver Ingot	10	100	1,671.00	16.71	5.0%
*10 Oz Silver Ingot	100	10	169.10	16.91	6.3%
*1 Oz Silver Ingot	1,000	1	16.91	16.91	6.3%
*1 Oz Platinum Ingot	10	1.0000	951.00	951.00	4.9%
*U.S. 1 Oz Platinum Eagle	10	1.0000	1,047.00	1047.00	15.4%
*Canada Palladium ML	10	1.0000	1,035.00	1035.00	2.9%

Gold:	\$1,263.75
Silver:	\$15.91
Platinum:	\$907.00
Palladium:	\$1,006.00

Notes from Liberty

By Allan Beegle
LCS Chief Numismatist

Although we were plenty busy in November, it was our lowest volume sales month of the year. That was due to an even lower retail demand to purchase bullion-priced products. Our numismatic sales continued to be solid.

Last month's offer of the **25 Gifts Of Christmas 2017** pretty much sold out all the individually listed items there. Don't worry though, there are still lots of lovely gifts of enduring value to choose from. Just stop by our store or call one of our traders.

Two weeks ago, LCS General Manager, Tom Coulson, LCS Jewelry Manager David Hartung, LCS Communications Officer Pat Heller, and I staffed the LCS booth at the Michigan State Numismatic Show in Warren, which is normally the largest and busiest coin show in the state every year. Even though we had a larger staff than usual, we were exceedingly busy the first day. Our sales were higher than at many of the national shows we attended this year. On the other side, finding bargains was a real challenge.

Fortunately, our many decades in business and our long-term retail and wholesale relationships brought us several fresh deals. From a few collectors that we helped assemble collections of **One-Of-A-Kind Large Size US Paper Money** over the past 30 years, we recently repurchased some lovely notes. We sent some of the best of them to Paper Money Guaranty (PMG) for certifications, then picked out the most desirable and popular issues to tempt you.

At close to the same time, we came up

LCS Postage Charges

Value of Contents	Postage Charge
Under \$100	\$5
\$100-249	\$10
\$250-499	\$18
\$500-999	\$25
\$1,000-4,999	\$30
\$5,000 and higher	None

Please Note: Liberty Coin Service will be closed on Monday, December 25 for Christmas and on Saturday, December 30, and Monday, January 1 for New Years.

Liberty Coin Service Call Toll-Free: **(800) 527-2375 National**
400 Frandor Avenue **(517) 351-4720 Local**
Lansing, MI 48912 **(517) 351-3466 Fax**

web: www.libertycoinservice.com email: path@libertycoinservice.com
 Trading Desk Hours (Eastern): Mon-Fri 9:30AM-6PM, Sat 10AM-2PM

Coins, Rolls and Sets

U.S. 10 pc Gold Medallion Set, 1980-1984, BU	\$10,965
U.S. Morgan Dollar, 1921, Brilliant Uncirculated Roll/20	\$590
U.S. Morgan Dollar, Pre-1921, Brilliant Uncirculated Roll/20	\$840
U.S. Peace Dollar, Brilliant Uncirculated Roll/20	\$515

Gold:	\$1,263.75
Silver:	\$15.91
Platinum:	\$907.00
Palladium:	\$1,006.00

Numismatic Coins (PCGS/NGC/ICG Graded)

	MS-63	MS-64	MS-65
U.S. \$20.00 St Gaudens	1,405	1,460	1,735
U.S. \$20.00 Liberty	1,470	1,640	2,680
U.S. \$10.00 Liberty	855	1,190	2,500
U.S. \$5.00 Liberty	510	705	1,775
U.S. 4 pc Indian Gold Type Set	3,755	5,320	13,095
U.S. 4 pc Liberty Gold Type Set	3,240	4,035	7,705
U.S. 8 pc Gold Type Set	6,935	9,205	20,350
U.S. Morgan Dollar (Pre-1921)	57	68	132
U.S. Peace Dollar	39	48	120

Prices quoted are for quantities indicated, and are actual selling prices at today's closes. Smaller lots are available at slightly higher prices. No Michigan Sales Tax on rare coins or precious metals bullion. Numismatic purchases have a 14 day return period. Orders for bullion-priced items (marked with *) are not returnable and, after confirmation, cannot be cancelled.

with two modest groups of spectacular quality Gold Double Eagles. The **Gem Mint State-65 1924 \$20.00 St Gaudens** may be the most common surviving Saint, but few are as lovely as these high quality specimens. The **Very Choice Mint State-64 1900 \$20.00 Liberties** may be cataloged and priced the same as the far more common 1904 date, but are several times less common. The best news is that both are available now at semi-bullion premiums rather than much higher premium levels of years past. If you ever wanted a treasured near 1-ounce gold coin of remarkable beauty to give to that someone special (or even yourself), here is the perfect opportunity!

Finally, we acquired a 2,300+ year-old mini-hoard of **Chersonesus Silver Lions**, the hemidrachm coin issued in a land that always seemed to be in the crosshairs of historical conflicts. We sent this group to NGC for certification of authenticity and grade. Yet, for all this history, these coins are quite affordable for just about every budget.

Quantities of these items range from one-of-a-kind to a few dozen. When they sell out, we may not be able to find any more at all, or at least not at the same price. For best selection, call our **Trading Desk toll-free at 800-527-2375** to check on availability and confirm your purchase.

Here are some other bargains to brighten your holidays:

High Quality Ancient Rome Em-

peror Galba Silver Denarius: A popular collection of ancient coins is a set of issues from the Twelve Caesars. The set begins with Julius Caesar and ends with Emperor Domitian (81-96 AD). Among them, coins issued by Emperor Galba (July 68-January 69 AD) are among the most difficult to locate.

Galba was a provincial governor in Spain when Nero's reign was drawing to a close. Before Nero died, Galba's troops declared him to be the new Emperor. After Nero committed suicide, and the Roman Senate endorsed Galba, he journeyed to Rome.

There was one problem, though. Galba did not pay his troops the full payments that he had promised. Otho, who hoped to be Galba's designated successor for Emperor, was passed over for someone else. When this happened, Otho organized a conspiracy where the Praetorian Guard assassinated Galba after only seven months as emperor.

At the MSNS show, Tom picked up two lovely Ancient Roman Coins, but one sold almost instantly at our booth there. He did bring back this breathtaking Very Fine+ Galba Denarius. The centering of the design on both sides is almost perfect; the planchet is about as round as you could find of coins from this era. Go to our website (www.libertycoinservice.com) to view the photos of both sides of this piece to appreciate its beauty. At \$1,750, this coin may seem expensive. But when you consider the quality and rarity, it is hard to resist.

Pre-World War I Canada Gold \$5.00 and \$10.00 Bargains:

Even though Canada was (and still is) part of the British Commonwealth, it used dollars and cents for its monetary system, often matching US coins in face value. From 1912 through 1914, it issued moderate quantities of \$5.00 and \$10.00 gold coins with the exact same gold content (0.2419 and 0.4838 troy oz) as the corresponding US coins. Up until a few years ago, these carried significant numismatic premiums.

The Royal Canadian Mint never put all of the coins into circulation. A couple years ago, it sold many previously uncirculated coins out of its vaults, then melted those that did not sell. That drove down the prices of the coins that were put into circulation a century earlier.

We picked up a handful of these interesting coins from another dealer, so can offer you the following at bullion prices (meaning you must pay by cash or check, not with a charge card). Call for prices. Here is how we will price them in relation to the then current ask gold spot price:

1912 \$5.00—Extremely Fine+ at 15%, Mint State-62 at 25%

1913 \$5.00—Mint State-60+ at 22% (2 specimens available)

1912 \$10.00—Very Fine-Extremely Fine at 15%

Mint State "1780" Maria Theresa

Silver Thalers: Austria struck a silver Thaler, a dollar-sized coin, from 1740 to 1780. Containing just over 3/4 of an ounce of silver, the 1780-dated issue became the best known and most widely circulated trade coin in the Middle East and other Arab lands. It was so popular that this 1780-dated coin has been re-struck in multiple countries almost constantly since then. Issues struck from 1850 onward all bear the matching design and silver content of the original coins dated 1780.

Just for fun, you may want to own some of these "1780-dated" coins to give away as gifts or to keep as a semi-bullion coin. While our stock lasts, we offer Mint State-60+ restrike specimens at \$16.99 each (1-9 coins), \$16.75 each (10-19 coins), or just 16.50 apiece (20-40 coins).

Canada 1912 Gold \$5.00



Extremely Fine Condition - 15% over melt
MS-62 Condition - 25% over melt



Canada 1913 Gold \$5.00 MS-60
- 22% over melt



Canada 1912 Gold \$10.00 VF-EF
- 15% over melt



Austria 1780 Maria Theresa Silver Thalers
- \$16.99 each (1-9), \$16.75 each (10-19), \$16.50 each (20-40)

One-Of-A-Kind Large Size US Paper Money!

by Patrick A. Heller, LCS Communications Officer and Paul Mander-scheid, LCS Inventory Manager

In 1987, we co-authored a research report for Liberty Coin Service customers about the extraordinary prospects for far higher prices for Large Size US Paper Money, the so-called “horseblankets” (actual size almost 7-1/2” wide by more than 3” high) issued by the US government from 1861 to 1928.

In this report, we identified 26 notes among eight different legal authorities (Demand Notes, Legal Tender Notes, Silver Certificates, Treasury Notes, National Currency, Federal Reserve Bank Notes, Federal Reserve Notes, and Gold Certificates) in up to seven different grades that were then available at prices under \$500. In total there were 121 grades of notes among these 26 types that we recommended.

In August 1988, these 121 notes would have cost a total of \$21,755 to purchase.

Since then, prices rose. As of the end of 2016, purchasing these same 121 notes would have cost you \$88,520. Every single one of these notes in every one of the recommended grades is now selling at a higher price than 30 years ago.

Almost all early Large Size US Paper Money have interesting artwork, especially compared to today’s Federal Reserve Notes. The meticulous artistry simply adds to the enjoyment of building a collection.

While price increases have moderated over the past decade, they are still rising. One reason is that, with the advent of currency certification services, collectors are becoming more aware of just how rare these early US paper money issues really are.

Today, the Bureau of Engraving and Printing produces more than 6 billion notes annually. Most wear out and are retired in less than a year.

The survival rate of these older notes is even lower, especially when you consider the far smaller number issues.

We have helped a number of happy customers cash out their profits on Large Size US Paper Money they have purchased from LCS. We recently repurchased a few collections in a short period. From these, we sent the most attractive specimens to Paper Money Guaranty (PMG), an affiliate of the coin certification service Numismatic Guaranty Corporation (NGC), and the official paper money certification service of the American Numismatic Association and the Professional Numismatists Guild.

We offer here seven one-of-a-kind notes. When you figure that the average survival rate on these issues in all grades combined is a tiny fraction of 1%, you will realize how rare they really are.

With only a single specimen of each note available, we have eliminated the order blank. Please call to check on availability and lock in your purchase.

Review the descriptions, then **call our Trading Desk to-**

day, toll-free, at 800-527-2375. Consult the chart on the Computer Quotes page for postage charges. For fastest shipment, you can use your Visa, Mastercard, or Discover charge cards to have your purchase shipped to the credit card billing address. (Note: Michigan customers must add 6% Michigan sales tax)

As with all of our numismatic items, your satisfaction is guaranteed. You have 14 days upon your receipt to return these notes for a full, prompt, no-questions refund.

US \$5.00 Legal Tender Note, Series of 1878, Fr# 69, Choice Uncirculated-64, PMG—\$1,795. This note

is nicknamed the Wood-chopper for the man holding an axe in the center vignette. He is surrounded by his seated wife holding a child and the family dog. President Andrew Jackson is in the lower left.

Total printage of this issue is a meager 6,032,000. PMG has certified just 30 CU-64 spec-

imens plus 36 CU-64 EPQ (Exceptional Paper Quality), 29 in CU-65 EPQ, and 6 in CU-66 EPQ condition. A coin of this rarity would be priced several times higher.

US \$10.00 Legal Tender Note, Series of 1901, FR #114, Very Fine-25, PMG—\$1,095. This “Bison”

Note is one of the most in-demand of Large Size US Paper Money designs. The bison “Pablo” is featured in the center of the front with the explorers Lewis and Clark to the left and right. The vignette in the center of the reverse represents Progress.

Printage of 46,500,000. At a first look, this note appears to be of higher grade, making it even more popular with collectors. This may be the first note to sell in this offering.

US \$1.00 Silver Certificate, Series of 1896, FR# 224, Choice Uncirculated-64, PMG—\$1,995. In 1896, the Bureau of Engraving and Printing issued \$1.00, \$2.00, and \$5.00 Silver Certificates of what are called the Educational





Series. The \$1.00 offered here is the most common denomination with artwork reflecting “History Instructing Youth.”

Around the perimeter of the obverse are wreaths bearing the names of authors, inventors, military leaders, and politicians. The reverse has portraits of Martha and George Washington.

Printage is 34,000,000.

Researcher Gene Hessler estimates that only one out of every 16,000 notes printed survive in all grades combined. This is another super popular note. We have been privileged to handle at least a dozen uncirculated specimens over the years, with this being among the nicest quality.

US \$2.00 Silver Certificate, Series of 1899, FR# 258, Choice Uncirculated-64, PMG—\$1,295. The center portrait of George Washington is surrounded on the left and right by allegorical representations of Mechanics and Agriculture.



Over almost 30 years, this design was issued with ten different signature combinations of the Register of the Treasury and of the Treasurer of the United States. Among them, this one, with a printage of 40,804,000 is only the 7th most common. Researcher Carson Chambliss projects that only about one of every 30,000 of these notes survive today. We have handled a few uncirculated examples of this type, with this piece being close to, if not the highest, top condition of them all.

US \$5.00 Silver Certificate, Series of 1899, FR# 280m Mule, Very Fine-30, PMG—\$995. When Sioux Chief



Running Antelope posed for the center vignette on the front of this note, he refused to wear the Pawnee headdress that appears in the design. The artist allowed the chief to wear his own headdress, then had someone else model the Pawnee headdress to finish his artwork.

Both the Bison and this Indian Chief Note are extremely popular with

collectors. Both symbolize the closing of the Old West (as did the issues of the \$2.50 and \$5.00 Gold Indian and the “Buffalo” Nickels that came later).

This note is a “Mule,” which means that the front plate number (D54) toward the lower right is of a different type size from the back plate number (1254) toward the upper right. Sometimes mules can be worth significantly more than other specimens.

This is another note that looks to be of higher grade at just a quick glance.

US \$1.00 Treasury Note, Series of 1891, FR# 350, Gem Uncirculated-65 Exceptional Paper Quality, PMG—\$1,895. This may be the highest quality 1891 \$1.00 Treasury Note we have ever handled! Printage is 13,160,000.

The obverse portrait is of Edwin Stanton, Secretary of War under Presidents Abraham Lincoln, and Andrew Johnson.

Researcher Carson Chambliss estimates that only one out of 29,000 survive in all grades combined. PMG has certified a paltry 12 specimens in CU-65 EPQ, another 8 in CU-66 EPQ, and a mere 4 in CU-67 EPQ.



Treasury Notes were a short-lived series created to enable silver miners to convert their silver into gold. The miners would turn their silver into the government to receive Treasury Notes, but with the intent to immediately redeem the Treasury Notes to obtain physical gold.

US \$2.00 Federal Reserve Bank Note, Series of 1918, FR# 757, Gem Uncirculated-66 Exceptional Paper Quality, PMG—\$3,995. The Federal Reserve Bank Note Series was created to assist Great Britain with its debts from World War I.

Britain’s currency was based on silver while most of the rest of the world was on gold, where silver depreciated relative to gold.

This note depicts the World War I Battleship New York on the reverse, which is where its nickname of “Battleship” comes from.

Printage is about 1,600,000 of which researcher Carson Chambliss estimates that one in 10,000 have survived. This piece is one of 22 specimens certified CU-66 EPQ by PMG, with none graded higher. PCGS Currency has graded at least two pieces CU-67, one of which sold in auction in January 2017 for \$9,400. This is, without question, the finest Bat-





The World's Most Beautiful Coin?

A number of years ago there was a survey of the most beautiful coin design anywhere in the world over the past 125 years.

The US Gold \$20.00 Double Eagle designed by famous sculptor

Augustus Saint Gaudens easily came out on top.

I definitely understand and concur with that result. In September 1976, I had some extra funds after selling a car. I already owned some bullion-priced Gold British Sovereigns but wanted to own my first ever numismatic gold coin. I went to Liberty Coin Service and was served by founder R. W. Bradford. That day I bought a Mint State St Gaudens Double Eagle.

That coin was sold in early 1980 at a nice profit to get funds for the down payment on a home, but the breathtaking design made me think twice before parting with it.

This coin's obverse depicts a proud Liberty striding before a rising sun. The design was adapted from St. Gaudens' sculpture of the Roman goddess Nike as "Victory" in front of his statue of Civil War Union General William T. Sherman in New York's Central Park.

The back portrays a soaring eagle, the symbol of a strong America, in front of rays from a rising sun.

If you are like me, owning a Gold \$20.00 St Gaudens Double Eagle feels like owning a treasure of the best of what America stands for! These coins, containing nearly an ounce of gold, would make perfect gifts for someone special, including yourself!

Two weeks ago, a dealer friend called to offer the highest quality specimens of a recently discovered mini-hoard of 1924 Saints. Each coin had been certified Gem Mint State-65 grade by the Numismatic Guaranty Corporation (NGC).

While this is the common-date of the series, the high quality is much less common. As of early this week, the Professional Coin Grading Service (PCGS) and NGC had certified 517,304 Mint State 1924 Saints in grades below MS-65. In MS-65 and higher condition, they had certified just 98,339.

Best of all, which this group lasts, you can own these top-quality coins for their lowest premium above gold value this century—just \$1,695 apiece. But only while this handful of beauties lasts.

Call our Trading Desk Today! Reach us toll-free at 800-527-2375 to confirm your order. You may use your Visa, Mastercard, or Discover charge cards for purchases shipped to the card's billing address. As with all of our numismatic offers, your satisfaction is guaranteed. You have 14 days upon your receipt to return this coin for a full, immediate refund.

—Patrick A. Heller, LCS Communications Officer

Very Choice Mint State-64 1900 \$20.00 Liberties!



What is better than purchasing a high-grade large US Gold Coin at a money-saving price?

Answer—when you can purchase a less common issue of the same condition at the very same money-saving price!

When I was checking for bargain deals with an East Coast wholesaler in mid-November, he told me he had a fresh group of ten pieces of US Gold Very Choice Mint State-64 1900 \$20.00 Liberty Double Eagles he had just received from the Professional Coin Grading Service (PCGS).

There were too few coins to offer to many national marketers, but would be too much hassle for them to try to sell one at a time. If Liberty would take all the coins that met our strict quality standards, he would sell them for an attractive discount. His price was even lower than his regular price for MS-64 1904 Double Eagles, the most common \$20.00 Liberty in high grades.

I quickly checked with LCS General Manager Tom Coulson, then told my friend to ship the lot.

When the coins arrived, these coins were even more beautiful than what we had hoped. Only one piece was unacceptable for our customers.

The 1900 \$20.00 Liberty is the second most common date in higher grades for this series. As a result, it catalogs for the same value as the 1904 date. However, the matching catalog value conceals the relative rarity of the 1900 coins:

Date	Mintage	MS-64+ PCGS/NGC Population
1900	1,874,460	14,479
1904	6,256,699	84,610

The 1900 date has less than 1/3 the mintage of the 1904. In MS-64 and higher grades, it is almost six times less common than the latter issue.

The Money-Saving Bargain Price! While they last, you can pick up one or more of these for just flashy treasures for only \$1,625 each. At that price, you are paying less than one-third above the gold value. That is a far better deal than in mid-1989. Back then, when the gold spot price was about \$360, these coins would have cost you \$5,000 apiece! (That is not a misprint!)

To check on availability and to confirm your order, Call our Trading Desk at 800-527-2375.

For fastest shipment, you may use your Visa, Mastercard, or Discover charge cards for purchases shipped to the card's billing address. As we guarantee with all of our numismatic offers, you must be satisfied with your purchase. You have 14 days upon your receipt to return any of these coins for a full refund.

—Allan Beegle, LCS Chief Numismatist

Over 2,300 Years Old, Yet Affordable!

Ancient Greek Chersonesus Silver Lions!

by Tom Coulson, LCS General Manager,

Thracian Chersonesus (sometimes spelled Chersonesos) on the modern-day Gallipoli peninsula in Turkey, was a key military and commercial location. The Aegean Sea was on its west coast and the Dardanelles Strait to the east, which provided access to the Black Sea. It was the eastern edge of Europe, across the Strait from Asia.

The peninsula was a major source of wheat production. But, it was more important for its strategic location on the main route between Europe and Asia. It also controlled the shipping route from Crimea in the Black Sea.

As you might imagine, Chersonesus became a major point of conflict among nearby powers.

Chersonesus was originally settled by the Thracian tribe of Dolonci (Thrace is the Greek lands to the north and east of the Greek peninsula proper). Then Greeks from Ionia and Aeolia built twelve cities on the peninsula during the 7th century BC.

After Athens established its own city there in 560 BC, it gained authority over the entire peninsula. But, the peninsula was abandoned to the Persians in 493 BC, during the Greco-Persian Wars.

Fifteen years later, Athens regained dominion there, only to lose control to Sparta after the battle of Aegospotami in 404 BC. In the early 4th Century BC Athens again took over Chersonesus.

The peninsula became a focal point in a territorial dispute between Athens and Macedon, where it was ceded to Macedonian King Philip II in 338 BC.

After the death of Philip's son, Alexander the Great, Lysimachus became king of Thrace. He established his capital of Lysimachia on Chersonesus.

In 196 BC, Seleucid King Antiochus III (a descendant of Alexander's general who took over the Asian lands conquered by Alexander) captured the peninsula. The Greeks sought the aid of the Romans to regain the territory, eventually making it a Roman province.

Chersonesus was part of the Eastern Roman Empire established in 330 AD, then later part of the Byzantine Empire until 1356. Part of the peninsula was occupied by forces of Attila the Hun in 443 AD. Also, from 1204 to 1235, Chersonesus was ruled by the Republic of Venice.

In 1354, the Ottoman Empire captured its first European stronghold, the city of Gallipoli. Crusaders regained the land in 1366, but lost it a decade later.



The peninsula was a major encampment for British and French forces during the Crimean War, was a heavily contested area during World War I, and saw fighting during the Greco-Turkish war of 1919-1922. It is now part of the nation of Turkey.

Numismatic researchers differ as to when Chersonesus issued the Silver Hemidrachm, a denomination equal to half of a Greek drachm. While the range of dates is from 480 BC to 310 BC, most estimate that they were struck from 400-350 BC or 386-338 BC.

The obverse of these coins depicts the forepart of a lion with its head turned back. The reverse features a quadripartite incuse square with alternating raised and sunken quarters on the reverse. Symbols in the two sunken quarters identify the origin of the coins.

We acquired a moderate group of these above-average mostly problem-free specimens and sent them to the Numismatic Guaranty Corporation (NGC) for grading and certification of authenticity. Most were certified in Fine or Choice Fine condition, while a few were even graded Very Fine or Choice Very Fine.

These coins are crudely struck, one-at-a-time, with the result that the lion on the obverse is almost always off-center and often only partially on the planchet.

Some uncertified specimens have sold for prices as high as \$225 each. But we offer these NGC-certified coins at more reasonable prices. While they last, you may purchase one or more of these ancient silver treasures from a land important in world history:

Fine at \$49 each

Choice Fine at \$59 each

Very Fine at \$75 each

Choice Very Fine at \$95 each

Call our Trading Desk today, toll-free, at 800-527-2375 to check availability and confirm your order. Consult the chart on the Computer Quotes page for postage charges. For fastest shipment, you can use your Visa, Mastercard, or Discover charge cards to have your purchase shipped to the credit card billing address.

