

Liberty Coin Service	Computer Quotes	2PM EDT	6.5.19	Spot Prices	
Item	Qty	Fine Wt	Price	Cost/Oz	Premium
*U.S. 1 Oz Gold Eagle	10	1.0000	1,367.75	1367.75	2.9%
*U.S. 1/2 Oz Gold Eagle	10	0.5000	715.25	1430.50	7.6%
*U.S. 1/4 Oz Gold Eagle	10	0.2500	367.50	1470.00	10.6%
*U.S. 1/10 Oz Gold Eagle	10	0.1000	151.00	1510.00	13.6%
*U.S. 1 Oz Gold Buffalo	10	1.0000	1,389.00	1389.00	4.5%
*U.S. 1 Oz Medallion	10	1.0000	1,354.50	1354.50	1.9%
*U.S. 1/2 Oz Medallion	10	0.5000	678.50	1357.00	2.1%
*Australia 1 Oz Kangaroo	10	1.0000	1,390.50	1390.50	4.6%
*Austria 100 Corona	10	0.9802	1,326.50	1353.30	1.8%
*Austria 1 Oz Philharmonic	10	1.0000	1,379.75	1379.75	3.8%
*Canada 1 Oz Maple Leaf	10	1.0000	1,367.75	1367.75	2.9%
*Canada 1x25 Maplegram	10	0.8039	1,205.25	1499.25	12.8%
*China 30 Gram Panda	10	0.9646	1,374.50	1424.94	7.2%
*China 1 Oz Panda	10	1.0000	1,421.00	1421.00	6.9%
*Mexico 50 Peso	10	1.2057	1,639.50	1359.79	2.3%
*S. Africa Krugerrand	10	1.0000	1,370.50	1370.50	3.1%
*1 Oz Ingot	10	1.0000	1,367.75	1367.75	2.9%
*Austria 1 Ducat	10	0.1107	160.00	1445.35	8.7%
*British Sovereign	10	0.2354	331.25	1407.18	5.9%
*France 20 Franc	10	0.1867	263.50	1411.36	6.2%
*Swiss 20 Franc	10	0.1867	264.00	1414.03	6.4%
\$20 Liberty BU	10	0.9675	1,410.00	1457.36	9.6%
\$20 St Gaudens BU	10	0.9675	1,410.00	1457.36	9.6%
\$20 Liberty Extremely Fine	10	0.9675	1,395.00	1441.86	8.5%
\$10 Liberty Extremely Fine	10	0.4838	715.00	1477.88	11.2%
\$10 Indian Extremely Fine	10	0.4838	740.00	1529.56	15.1%
\$5 Liberty Extremely Fine	10	0.2419	365.00	1508.89	13.5%
\$5 Indian Extremely Fine	10	0.2419	415.00	1715.58	29.1%
\$2.50 Liberty Extreme Fine	10	0.1209	295.00	2440.03	83.6%
\$2.50 Indian Extreme Fine	10	0.1209	275.00	2274.61	71.1%
*U.S. 90% Silver Coin	1,000	715	10,895.00	15.24	3.0%
*U.S. 40% Silver Coin	1,000	295	4,480.00	15.19	2.6%
*U.S. Peace Dollars, VG+	1,000	760	16,000.00	21.05	42.2%
*U.S. Silver Eagles	1,000	1,000	17,900.00	17.90	20.9%
*Canada Silver Maple Leaf	1,000	1,000	16,750.00	16.75	13.2%
*100 Oz Silver Ingot	10	100	1,560.00	15.60	5.4%
*10 Oz Silver Ingot	100	10	158.00	15.80	6.8%
*1 Oz Silver Ingot	1,000	1	15.90	15.90	7.4%
*1 Oz Platinum Ingot	10	1.0000	856.00	856.00	5.8%
*U.S. 1 Oz Platinum Eagle	10	1.0000	877.00	877.00	8.4%
*Canada Palladium ML	10	1.0000	1,381.00	1381.00	2.8%

Gold: \$1,329.25
Silver: \$14.80
Platinum: \$809.00
Palladium: \$1,343.00

Notes from Liberty

By Allan Beegle
LCS Chief Numismatist

May was our highest sales volume month since last August.

You know demand was strong when virtually everything but some of the Proof Two Cents and Lithuanian Silver Denars sold. Demand for the 1889 Morgan Dollar in Very Choice Mint State-64 condition was so strong that our inventory sold out almost immediately. I scrambled calling wholesaler and dealer friends around the country to see if we could locate any more as customers continued to call to order them. To my astonishment, I purchased a handful of lovely specimens from two dealers—at a higher price than we paid for the coins we originally acquired. Still, we held our selling price, with the result that the additional pieces also all sold quickly. By the way, I did come across a few other pieces where the dealers quoted me a price higher than we sold them to you.

LCS Communications Officer Pat Heller and Numismatist Matt Foltz (who now handles most of our paper money purchases and sales) met with a currency dealer liquidating his inventory as he goes into retirement. It turned out that he had several pieces of **High Quality US Small Size Star Note Rarities** that he had not yet sold as the market for them was temporarily stagnant. While talking with him, he finally decided that it was time to price them to move and to sell them to us as someone with whom he had dealt for more than 30 years. Although there are only seven one-of-a-kind specimens, this is the largest group of early US Small Size Star Notes we have ever been able to offer. ([Errata notice](#): The correct grade of the 1935B \$1.00 Silver Certificate, as you can see in the photo, is Choice Uncirculated-64 EPQ)

Last week, Pat “walked the floor” at the Texas Numismatic Association show in Arlington, where he twice struck paydirt!

LCS Postage Charges

Value of Contents	Postage Charge
Under \$100	\$5
\$100-249	\$10
\$250-499	\$18
\$500-999	\$25
\$1,000-4,999	\$30
\$5,000 and higher	None

Liberty Coin Service Call Toll-Free: **(800) 527-2375 National**
400 Frandor Avenue **(517) 351-4720 Local**
Lansing, MI 48912 **(517) 351-3466 Fax**
web: www.libertycoinservice.com email: path@libertycoinservice.com
Trading Desk Hours (Eastern): Mon-Fri 9:30AM-6PM, Sat 10AM-2PM

Coins, Rolls and Sets

U.S. 10 pc Gold Medallion Set, 1980-1984, BU			\$10,430
U.S. Morgan Dollar, 1921, Brilliant Uncirculated Roll/20			\$550
U.S. Morgan Dollar, Pre-1921, Brilliant Uncirculated Roll/20			\$825
U.S. Peace Dollar, Brilliant Uncirculated Roll/20			\$480

Gold:	\$1,329.25
Silver:	\$14.80
Platinum:	\$809.00
Palladium:	\$1,343.00

Numismatic Coins (PCGS/NGC/ICG Graded)

	MS-63	MS-64	MS-65
U.S. \$20.00 St Gaudens	1,460	1,525	1,730
U.S. \$20.00 Liberty	1,485	1,570	2,485
U.S. \$10.00 Liberty	790	1,015	2,090
U.S. \$5.00 Liberty	485	605	1,445
U.S. 4 pc Indian Gold Type Set	3,500	4,675	11,860
U.S. 4 pc Liberty Gold Type Set	3,125	3,590	6,595
U.S. 8 pc Gold Type Set	6,565	8,115	18,005
U.S. Morgan Dollar (Pre-1921)	52	62	120
U.S. Peace Dollar	38	46	100

Prices quoted are for quantities indicated, and are actual selling prices at today's closes. Smaller lots are available at slightly higher prices. No Michigan Sales Tax on rare coins or precious metals bullion. Numismatic purchases have a 14 day return period. Orders for bullion-priced items (marked with *) are not returnable and, after confirmation, cannot be cancelled.

First, he found the largest group of **Gem Mint State-65 1902-O Morgan Silver Dollars**. As with the MS-64 1889 Morgans we offered last month, this date in this grade merits our Highest Recommendation for appreciation potential, yet you can purchase this it for little more than the common 1881-S Morgans. Next, he came across a group of **Mint State-61 1895-O \$10.00 Liberties**. For the first time in LCS history, we can offer a group of Mint State 19th Century New Orleans Gold rarities—at a price lower than the dealer originally quoted Pat to purchase them!

Last, but not least, LCS General Manager Tom Coulson has been checking everywhere for more **One-Of-A-Kind Ancient Silver Coin Bargains**. The coins offered this time include one of the very first Roman coins to bear a “mintmark” and two that were commemoratives for the 1,000th Anniversary of the founding of Rome in 248 A.D.

With so many one-of-a-kind coins and notes offered this time and only limited quantities of others, there is again a strong prospect of them all selling out. Once more, I urge you to quickly review the enclosed featured offers, then call our **Trading Desk toll-free at 800-527-2375** to check availability and lock in your order.

The bargain treasures don't stop there—here are a few more to tempt you:

Gem Mint State-65 Better-Date Walking Liberty Half Dollars: In Texas, Pat was in the right spot at the right time to help a dealer who needed to raise quick

cash flow. He had several flashy white specimens of PCGS-certified Gem Mint State-65 Better-Date Walking Liberty Half Dollars. After I list the date, mintmark, and price for each coin, I then list mintage/total number certified MS-65 or higher by PCGS and NGC combined/*PCGS Retail* catalog value/and *Coin Values* catalog value:

1936—\$155. 12,614,000/5,282/\$165/\$170
1936-D—\$335. 4,252,400/2,501/\$375/\$350
1937-D—\$495. 1,676,000/1,870/\$550/\$575
1942-S—\$245. 12,708,000/4,809/\$275/\$250
1944-S—\$210. 8,904,000/5,439/\$240/\$250

NGC-Certified Superb Gem Mint State-67 Set/3 1961 Confederate States Of America Cent Restrikes:

In 1862, Robert Lovett, Jr. of Philadelphia created the dies for a Confederate States of America copper-nickel One Cent coin, of which perhaps 12 specimens were ever struck. The dies survived the war intact. In 1874, an entrepreneur named Haseltine had small quantities restruck from these dies in three different metals—gold, silver, and copper. After these were struck, the dies were defaced, most prominently on the reverse. In 1961, another entrepreneur named Bashlow had more restrikes produced, using the defaced dies. They were produced in 10 different metals plus in red fiber. Of the Bashlow issues, only the silver (5,000), “goldine” (5,000), and copper (20,000) versions had mintages above 50 pieces. For the first time in decades, we can offer all three

of the “common” issues at the same time. The copper specimen is certified MS-67 Red by NGC. Our price of \$495 for this set is less than you would likely pay to find them in this quality one at a time.

Superb Gem Mint State-67 1881-S Morgan Silver Dollar: Ultra-high quality Morgan Dollars are breathtaking works of art, especially this NGC-certified flashy white piece. Virtually mark free. Only one tiny spot somewhat hidden next to the left side of the wreath on the reverse detracts from this specimens possibly achieving an even higher grade. We doubt you could find another as attractive as this coin at our price of \$595.

High Grade 2,100 Year-Old Celtic Silver Drachms: We have two NGC-certified Choice Extremely Fine Silver Drachms issued by the Eastern European Celtic tribes in the 2nd-1st Century B.C. These tribes lived in Europe that now includes parts of Hungary, Austria, Croatia, Serbia, Slovenia, and Bosnia and Herzegovina.

In adopting the Greek denomination, the Celts put the Greek god Zeus on the obverse and a horse (common on early Celtic coinage) on the reverse. These two specimens are of the Kugelwange type, meaning that Zeus has a protruding nose and a ball cheek.

Typical surviving specimens are in much lower grade, where the designs are often hard to make out. Lots of sharp details on these exceptional coins for just \$275 each.

Gem Mint State-65 Full Head 1917-D Type 1 Standing Liberty Quarter: Standing Liberty Quarters that debuted in late 1916 created a scandal—one of Liberty's breasts was uncovered! Designer Herman MacNeil quickly created a new master die in 1917 that covered Liberty's upper torso with chain mail. Ever since, the Type 1 Standing Liberty Quarters have been popular with collectors.

Mintage of the 1917-D Type 1 Quarter is a paltry 1,509,200, especially when compared to the more than 700 million quarters struck at the Denver Mint in 1964.

The combined PCGS/NGC MS-65+ Full Head population is only 800. This beauty has moderate gold, blue, green, red, and brown toning toward the periphery on both sides, attesting to its original surfaces. *PCGS Retail* and *Coin Values* are both \$1,350. Your cost \$1,095.



1936 50C
PCGS MS65
6598.65/11289309



1936-D 50C
PCGS MS65
6599.65/08800336



1936 Walking Liberty Half Dollar
MS65 PCGS Certified - \$155

1936-D Walking Liberty Half Dollar
MS65 PCGS Certified - \$335



1937-D 50C
PCGS MS65
Series: 45 Coin: 35
6602.65/21751745



1942-S 50C
PCGS MS65
Series: 45 Coin: 49
6617.65/21802611



1937-D Walking Liberty Half Dollar
MS65 PCGS Certified - \$495

1942-S Walking Liberty Half Dollar
MS65 PCGS Certified - \$245



PCGS
1944-S 50C
MS65
6623.65/4280505



1944-S Walking Liberty Half Dollar
MS65 PCGS Certified - \$210



1961 Confederate States of America Cent Restrikes
MS67 NGC Certified - \$495



1881-S Morgan Dollar MS67
PCGS Certified - \$595



CELTS, EASTERN EUROPE Ch XF
2nd-1st Centuries BC Strike: 4/5
AR Drachm (2.62g) Surface: 4/5
Kugelwange type
obv Zeus. rv horse.
4877188-011
NGC ANCIENTS



Celts, Eastern Europe 2nd-1st Centuries BC,
AR Drachm Ch. XF NGC Certified - \$275 each



1917-D 25C
PCGS MS65FH
Type 1
5709.65/37972303



1917-D Type 1 Standing Liberty Quarter MS65 FH
PCGS Certified - \$1,095

**Rare 1895-O
New Orleans
\$10.00 Liberties—
In Mint State-61
Quality!**

**Our First Ever
Offering Of Mint
State New Orleans
Gold Coins From
The 19th Century!**



*The New Orleans
"O" Mintmark*



While at the Texas Numismatic Association show in Arlington, I encountered the first group of Uncirculated New Orleans Mint Gold Coins from the 19th Century, 1895-O \$10.00 Liberties, that any of us at LCS ever recall seeing!

Virtually every piece was certified Mint State-61 quality by either the Professional Coin Grading Service (PCGS) or Numismatic Guaranty Corporation (NGC).

In Mint State-61 condition, coins have a number of bag marks, as coins strike each other while sealed in the 1,000-coin bags that the US Mint used to ship them. To still qualify as Mint State condition, though, the coins cannot have any metal worn off the high points of the coin.

Several coins in this group were discolored or had larger bag marks in unsightly places on the surface. After excluding those that did not meet our fussy standards, I negotiated to purchase eight attractive specimens.

The catalog values (*PCGS Retail* is \$1,120 for MS-61 pieces, while *Coin Values* lists MS-60 coins at \$1,150 and MS-62 specimens at \$1,850) are lower than you would expect, as it takes into account the large percentage of surviving unattractive specimens. Because of this, it took longer to reach a deal with the dealer who had the lot.

But, if you review the comparative information below, you see why we finally came to terms:

Date	Mintage	PCGS/NGC MS-61+ Population	LCS Price
1895-O	98,000	743	\$1,095
1901-S	2,812,750	36,555	\$ 730

The 1895-O \$10.00 Liberty mintage is more than 28 times scarcer than the 1901-S, but surviving Mint State-61 or nicer specimens are almost 50 times rarer!

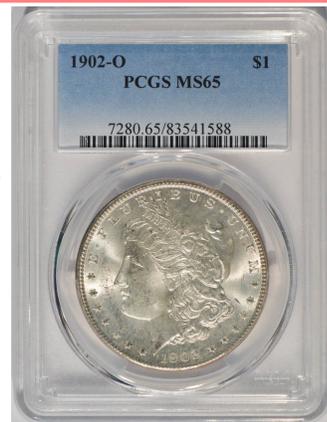
Only two MS-61 1895-O \$10.00 Liberties have appeared in auction so far this year, with one selling for \$1,080 and the other for \$1,200. You might be able to find other specimens at a slightly lower price, but they probably would not match the quality of the pieces offered here (*note—the original price the dealer quoted me for this lot was higher than we now offer them to you*).

To ensure that many customers can acquire one or more of these low mintage rarities we must limit orders to 3 coins. **Call our Trading Desk Today, toll-free, at 800-527-2375** to check on availability and to confirm your order. For fastest shipment, you may use your Visa, Mastercard, or Discover charge cards for orders mailed to the billing address of the card.

As with all of our numismatic offers, your satisfaction is guaranteed. You have 14 days upon your receipt to return these coins for a full, immediate refund.

—Patrick A. Heller, LCS Communications Officer

**Mint State-65 1902-O
Morgan Silver Dollars!
Earns Our Highest
Recommendation For
Appreciation Potential—
Only \$129 Each!**



Last week I “walked the floor” at the large Texas Numismatic Association show in Arlington! I was astounded to find in the inventory of a Southwest wholesaler the largest group of Gem Mint State-65 1902-O Morgan Silver Dollars than I have ever seen in my 55 years as a numismatist!

All coins were certified by either the Professional Coin Grading Service (PCGS) or Numismatic Guaranty Corporation (NGC).

Most coins were flashy white or had attractive toning around the periphery. Unfortunately, many pieces had been struck from a die containing residue on its surface, leaving an unsightly depression in the surface of the reverse to the right of the eagle’s wing. After excluding those unattractive pieces and others that did not meet our strict quality standards, I was still able to negotiate the lowest price we have paid for this date and grade since the mid-1980s!

Here’s why I was so interested in this date in this grade—last year it earned our Highest Recommendation for appreciation potential. To earn this status, the Undervaluation Index™ needs to be 20 or higher; the MS-65 1902-O Morgan has a UI of 64.

Here’s why I love the value of these coins:

Date	PCGS/NGC MS-65+ Population	6/89 Retail	PCGS Retail	Coin Values	LCS Price
1902-O	15,280	\$1,125	\$140	\$150	\$129
1881-S	158,542	\$675	\$130	\$150	\$120

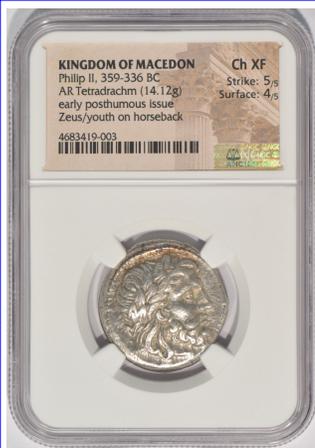
As you can see, you get more than ten times the rarity for less than a 10% higher price. Six specimens of MS-65 1902-O Morgans sold in major auctions in the past two months. Two were not as attractive as the coins we offer here and sold for \$120 each. The other four specimens sold for \$132, \$156, \$180, and \$204. But, with our opportune purchase, you can own one or more of these affordable rarities for just \$129 each.

After this purchase, I aggressively sought more attractive pieces—with no luck. Even though this is the largest group we have ever had in stock, the quantity is still too few. We must limit orders to four coins. No exceptions! **To confirm your order, Call our Trading Desk at 800-527-2375.** Check our postage charges on the Price Quotes page. For fastest shipment, you may use your Visa, Mastercard, or Discover charge cards for shipments mailed to the billing address of the card.

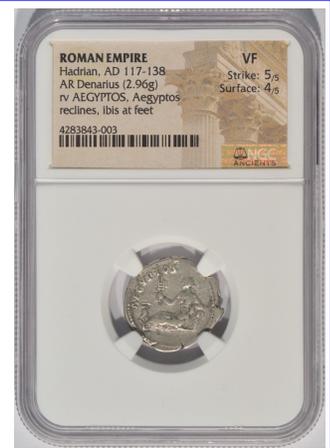
As we guarantee with all of our numismatic offers, you must be satisfied. You have 14 days upon your receipt to return any of these coins for a full refund.

—Patrick A. Heller, LCS Communications Officer
P.S. Last month’s offering of the MS-64 1889 Morgan Dollar sold out fast—so order these coins promptly.

One-Of-A-Kind Ancient Silver Coin Bargains!



by Tom Coulson, LCS General Manager



You love bargains in ancient and medieval coinage. Whenever we find nice coins at attractive prices, they almost always sell quickly. I have been scouring the inventory of dealers at coin shows, in auctions, and in purchases in our store over the past few months, seeking more great values to offer you.

Unfortunately, that normally means that we locate these well-centered, eye-appealing coins one at a time.

As each coin offered here is one-of-a-kind, we have omitted the order blank. Please review the list, then **promptly call our Trading Desk toll-free at 800-527-2375**. Remember to consult our Computer Quotes Page for the postage costs.

For fastest shipment, you can use your Visa, Mastercard, or Discover charge cards to have your purchase shipped to the credit card billing address.

As with all of our numismatic items, your satisfaction is guaranteed. You have 14 days upon your receipt to return these coins for a full, prompt, no-questions refund.

Kingdom of Macedon Silver Tetradrachm, Philip II 359-336 B.C., Choice Extremely Fine, Strike 5/5 Surface 4/5, NGC—\$950. This may be the finest quality specimen of any coins issued by Alexander the Great's father that we have ever had in stock! Researcher Richard Doty considers the Greek Tetradrachm to be one of the four most important coin issues in history as it was the standard trade coin of the Mediterranean world at the time.

The obverse portrays the Greek god Zeus while the reverse features a youth on horseback. Sharply detailed and almost perfect centering.

Roman Empire Silver Denarius, Hadrian, 117-138 A.D., Very Fine, Strike 5/5 Surface 4/5, NGC—\$250.

Roman Emperor Hadrian took three Grand Tours of his empire. To commemorate the trips, he had coins struck to commemorate the lands he visited. These "travel series" coins are especially popular with collectors.

This Aegyptios silver denarius signifies Hadrian's visit to Egypt, lands which were the personal farm of the Roman Emperor. This type is less common than the travel series issues from Germania, Asia (meaning the Middle East), and Africa. It has been decades since we had the previous example in inventory. The obverse depicts Hadrian. The back shows a reclining female Aegyptios with a scared ibis bird at her feet (an interesting depiction as mythology labeled Aegyptios as a male king of that part of the world).

Roman Empire Silver Denarius, Commodus, 177-192 A.D. Very Fine—\$375.

Yes, Commodus is the Roman Emperor portrayed by actor Joaquin Phoenix in the movie *Gladiator*. Ever since, the movie came out in 2000, his issues have soared in popularity. This particular coin is extra special and rare as it shows Commodus as Hercules in a lion skin. This symbolism is a virtual match to silver coins issued by Alexander the Great. The reverse has a club in the center, a bow at the left, and a quiver (bow case) to the right.

We cannot recall the last time we had one of this type in stock.

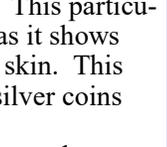
Roman Empire Commemorative Silver Antoninianus, Philip I, 244-249 A.D., Extremely Fine—\$150.

Two significant events occurred during Philip's reign. First, the year 248 A.D. was the 1,000th anniversary of the founding of the city of Rome. Special commemorative coins were issued to honor the occasion. This coin is one of those. The obverse bears the bust of Philip, while the reverse features a simplified rendering of the temple of Roma. This building was a double temple honoring Venus and Roma, whose construction was ordered by Emperor Hadrian and completed under his successor Emperor Antoninus Pius.

Second, in 248 A.D. the Rome Mint was divided into six workshops (four for Philip I, one for his wife Otacilia Severa, and one for their son Philip II), with each producing unique reverses so that each location could be identified. This is the first instance in monetary history of "mintmarks" appearing on coins.

Roman Empire Commemorative Silver Antoninianus, Otacilia Severa, circa 244-249 A.D., Choice Very Fine—\$195.

Little is known about the wife of Philip I, other than she was declared Augusta by her husband and issued her own coins. This commemorative of the 1,000th anniversary of the founding of Rome is distinctive for being one of the rare coins to depict a hippopotamus, which is standing on the reverse. Beneath the hippo is the mintmark IIII. A bust of Severa is on the obverse.



High Quality US Small Size Star Note Rarities!

by Patrick A. Heller, LCS Communications Officer and Matt Foltz, LCS Numismatist, eBay Sales, Currency Specialist

When the Bureau of Engraving and Printing is producing currency, the different colors of inks are applied in multiple runs through the printing presses. In one pass, for most Small Size US currency, the green ink design is printed on the back. In another pass, the black ink for the front is printed. In another run, the serial number and Treasury Seal are imprinted. If another ink color is needed, such as for the Series 1935A \$1.00 Experimental Silver Certificates, notes run through another press to add an additional color of ink on the front.

After the press run where the serial number and the Treasury Seal are added, each group of notes remains fixed. Should BEP employees later detect defective notes, those are removed. But, to keep the total number of notes intact, other notes from a separate press run are inserted. To keep the serial number of these substitute notes distinct from regular notes, the serial number of these replacement notes begins with a star (★ or ☆ and often referred to in text with *).

Because the error rate in printing currency is tiny, star notes normally make up only 1% or less of an issue of US currency released into circulation.

Because of their far greater rarity, nice quality star notes are prized by currency collectors.

We recently met with a long-time currency dealer friend who is preparing to retire. He had been liquidating inventory over the past year. However, because prices of his US Small Size Star notes had stagnated in recent years, he still had all of his original inventory of them. In our meeting, the dealer finally decided that he needed to let go of this part of his inventory. When we indicated an interest in acquiring all of his Star Notes, he was willing to accept lower prices than he had quoted other dealers.

Still, his “hoard” consisted of only seven one-of-a-kind specimens, either \$5.00 Legal Tender Notes or \$1.00 Silver Certificates. While that may not sound like many, it is the largest quantity of high grade US Small Size Star Notes of these issues we have ever handled in our 48 years in business.

Each note offered here has been certified by the Paper Money Guaranty (PMG), an affiliate of the coin certification service Numismatic Guaranty Corporation (NGC), as well as meeting our own strict quality standards.

The notes we offer are either among the finest or finest we have ever had the pleasure to carry.

With only a handful of notes available, we have eliminated the order blank. Please call to check on availability and lock in your purchase. After reviewing the list, **call our Trading Desk today, toll-free, at 800-527-2375**. Consult the chart on the Computer Quotes page for postage charges. For fastest shipment, you can use your Visa, Mastercard, or Discover charge cards to have your purchase shipped to the credit card billing address. (Note: Michigan customers must add 6% Michigan sales tax).

As with all of our numismatic items, your satisfaction is guaranteed. You have 14 days upon your receipt to return these notes for a full, prompt, no-questions refund.

US \$5.00 Legal Tender Note, Series of 1928F Wide Back, Fr# 1531*, Gem Uncirculated-65 Exceptional Paper Quality, PMG—\$650. The 1928F

Legal Tender Note has two different versions, with the reverse ink wider on most notes, including this piece. The easiest way to identify the slight difference between the Wide Back and Narrow Back varieties is to review the BEP check number at the lower right of the reverse. The Wide Back issues have a check number of 2007 or lower or 2067 and higher. This note's number is 1864.

From BEP records, it is estimated that the total printage of the 1928F \$5.00 Legal Tender Star Notes was about 1,250,000. That is a tiny fraction of the 104,194,704 non-Star Notes printed.

In the current update, PMG has certified a meager 18 specimens in Gem-65 EPQ condition and only 21 in all higher grades. For the rarity and the quality, the price is hard to resist.

US \$5.00 Legal Tender Note, Series of 1953, Fr# 1532*, Choice Uncirculated-65 Exceptional Paper Quality, PMG—\$209.

The BEP printed a total of 5,760,000 of these notes, which might lead you to believe they are much more common than the note above. However, the PMG population report lists a total of 48 specimens of this issue in Choice Uncirculated-64 or higher grades while it only has certified 55 of the prior note in the same top quality. Obviously, both notes are significantly scarce.



US \$1.00 Silver Certificate, Series of 1935A Experimental (R), Fr# 1609*, Choice Fine-15, PMG—\$1,795.

As we have stated in the past, the Bureau of Engraving and Printing conducted an experiment in 1944 to compare the durability of the paper. It printed 1,184,000 notes on regular paper, with the large red letter R at the bottom right of the front, and another 1,184,000 notes on special paper with the large red letter S at the bottom right of the front. To supplement this issues, the BEP printed another 12,000 Star Notes, a paltry quantity, of each type.

By far, this is the scarcest US Small Size Star Note we have ever had in stock. It is the only specimen of this type we have ever had the honor to own. This Star Note is so scarce that PMG has certified an infinitesimal 23 notes in all grade combined! Of these, three are in lower grades than this note, this is one of three graded Choice Fine-15, and the other 17 pieces are in higher grades.

This Star Note is one of the scarcest issues of US currency or coins we have ever offered. If this were a US coin, its price would certainly be in the tens to hundreds of thousands of dollars. But, it is a perfect example of the valuable rarities you can sometimes encounter with US paper money. When this note finds a new home, we have no idea when we might find another example.

US \$1.00 Silver Certificate, Series of 1935B. Fr# 1611*, Choice Uncirculated-45 Exceptional Paper Quality, PMG—\$199.

The BEP reported a printage of about 8,800,000, barely 1% of the 806,612,000 of the non-Star Notes of this type that were issued. With this higher print run, this Star Note is more common in top quality than the preceding notes.

Still, PMG has certified a mere 40 specimens in Choice Uncirculated-64 EPQ and only another 48 in all higher grades combined. So, don't let the affordable price fool you, this is still a rare note.

US \$1.00 Silver Certificates, Series of 1935C, Fr# 1612*, Gem Uncirculated-65 Exceptional Paper Quality, PMG—\$149.

With a print run of about 32,700,000, you can see why this note is more common and at a lower price than the previous notes. Still, it is far rarer than the 3,088,108,000 of the non-Star Notes issued for the 1935C \$1.00 Silver Certificate.

Because of its lower value, fewer pieces were be-



ing sent to the grading services. As a consequence, PMG has certified a mere 32 examples in Gem Uncirculated-65 and only another 33 notes in all higher grades. Although this is a lower certified population than the 1935B \$1.00 Silver Certificate this is still a more common note. Compared to coins of this rarity, though, the price is hard to resist.

US \$1.00 Silver Certificate, Series of 1935E, Fr# 1614*, Very Choice Uncirculated-64 Exceptional Paper Quality, PMG—\$59.

This is the most common Star Note offered here. The BEP printed about 225,000,000 of these notes, with over 5 billion issued of the non-Star Notes.

The PMG population report exemplifies that these are the most common note offered here. It has 200 specimens in this grade, plus another 249 in all higher grades combined.

US \$1.00 Silver Certificate, Series of 1935G With Motto, FR# 1617*, Choice Uncirculated-64 Exceptional Paper Quality, PMG—\$189.

The 1935G Series of \$1.00 Silver Certificates were actually printed in the mid-1950s, up until the Series 1957 \$1.00 Silver Certificates debuted. Toward the end of the print run, the reverse was altered to add the phrase "In God We Trust" in the center of the back toward the top. While US coins began to bear this motto on the Two Cents in 1864 and finally all US coins (the last being the Jefferson Nickel that debuted in 1938) US currency took longer to adopt it.

The 1935G With Motto \$1.00 Silver Certificates, are much less common than the No Motto version. The BEP printed just 1,080,000 Star Notes of the With Motto variety, technically making them the second scarcest of the notes offered here. However, as these notes were issued more recently than the others, a proportionally higher percentage were saved in higher grades.

PMG had certified a mere 56 notes in Choice Uncirculated-64 EPQ and only 96 in all higher conditions. As we have stated multiple times, every note offered here is much less "common" than their relative prices would lead you to think.

Bonus Opportunity: If you purchase one or more of these Star Notes, we will put you on a list to be among the first to be offered other US Small Size Star Notes bargain rarities we later acquire.

