

Liberty Coin Service Computer Quotes 2PM EDT 8.7.19

<i>Item</i>	<i>Qty</i>	<i>Fine Wt</i>	<i>Price</i>	<i>Cost/Oz</i>	<i>Premium</i>
*U.S. 1 Oz Gold Eagle	10	1.0000	1,547.50	1547.50	2.6%
*U.S. 1/2 Oz Gold Eagle	10	0.5000	811.50	1623.00	7.6%
*U.S. 1/4 Oz Gold Eagle	10	0.2500	417.00	1668.00	10.6%
*U.S. 1/10 Oz Gold Eagle	10	0.1000	171.30	1713.00	13.6%
*U.S. 1 Oz Gold Buffalo	10	1.0000	1,564.00	1564.00	3.7%
*U.S. 1 Oz Medallion	10	1.0000	1,537.00	1537.00	1.9%
*U.S. 1/2 Oz Medallion	10	0.5000	770.00	1540.00	2.1%
*Australia 1 Oz Kangaroo	10	1.0000	1,577.75	1577.75	4.6%
*Austria 100 Corona	10	0.9802	1,505.00	1535.40	1.8%
*Austria 1 Oz Philharmonic	10	1.0000	1,565.50	1565.50	3.8%
*Canada 1 Oz Maple Leaf	10	1.0000	1,544.50	1544.50	2.4%
*Canada 1x25 Maplegram	10	0.8039	1,367.75	1701.39	12.8%
*China 30 Gram Panda	10	0.9646	1,559.50	1616.73	7.2%
*China 1 Oz Panda	10	1.0000	1,612.25	1612.25	6.9%
*Mexico 50 Peso	10	1.2057	1,860.25	1542.88	2.3%
*S. Africa Krugerrand	10	1.0000	1,540.00	1540.00	2.1%
*1 Oz Ingot	10	1.0000	1,552.00	1552.00	2.9%
*Austria 1 Ducat	10	0.1107	181.50	1639.57	8.7%
*British Sovereign	10	0.2354	376.00	1597.28	5.9%
*France 20 Franc	10	0.1867	299.00	1601.50	6.2%
*Swiss 20 Franc	10	0.1867	299.50	1604.18	6.4%
\$20 Liberty BU	10	0.9675	1,575.00	1627.91	7.9%
\$20 St Gaudens BU	10	0.9675	1,575.00	1627.91	7.9%
\$20 Liberty Extremely Fine	10	0.9675	1,560.00	1612.40	6.9%
\$10 Liberty Extremely Fine	10	0.4838	795.00	1643.24	9.0%
\$10 Indian Extremely Fine	10	0.4838	810.00	1674.25	11.0%
\$5 Liberty Extremely Fine	10	0.2419	400.00	1653.58	9.6%
\$5 Indian Extremely Fine	10	0.2419	435.00	1798.26	19.2%
\$2.50 Liberty Extreme Fine	10	0.1209	305.00	2522.75	67.3%
\$2.50 Indian Extreme Fine	10	0.1209	285.00	2357.32	56.3%
*U.S. 90% Silver Coin	1,000	715	12,545.00	17.55	2.0%
*U.S. 40% Silver Coin	1,000	295	5,160.00	17.49	1.7%
*U.S. Peace Dollars, VG+	1,000	760	16,000.00	21.05	22.4%
*U.S. Silver Eagles	1,000	1,000	20,300.00	20.30	18.0%
*Canada Silver Maple Leaf	1,000	1,000	19,150.00	19.15	11.3%
*100 Oz Silver Ingot	10	100	1,790.00	17.90	4.1%
*10 Oz Silver Ingot	100	10	181.00	18.10	5.2%
*1 Oz Silver Ingot	1,000	1	18.20	18.20	5.8%
*1 Oz Platinum Ingot	10	1.0000	927.00	927.00	5.9%
*U.S. 1 Oz Platinum Eagle	10	1.0000	949.00	949.00	8.5%
*Canada Palladium ML	10	1.0000	1,472.00	1472.00	2.9%

Spot Prices

Gold:	\$1,508.25
Silver:	\$17.20
Platinum:	\$875.00
Palladium:	\$1,430.00

Notes from Liberty

By Allan Beegle
LCS Chief Numismatist

Wow, rising precious metals prices really encourage customers to take action. In July, we handled more transactions than in any month since September 2014! Our July sales volume was the highest for any month in almost two years!

Almost all of our one- or -few-of-a-kind offerings sold out quickly last month, especially the scarcer issues of the Better-Date \$10.00 Liberties.

Though none of us attended coin shows in July, the amount of material being brought into our store or offered to us by dealer friends brought us a wealth of bargains to tempt you with this month.

For instance, an East Coast dealer friend called LCS General Manager Tom Coulson with the largest quantity of **Mint State 1922 and 1923-dated Peace Silver Dollar Rolls** we have seen in years. When Tom learned that these rolls had been set aside decades before the coin grading companies began operating, he suspected that the quality would be higher than typically seen today. When they arrived, they proved to be even nicer than expected. Instead of calling these rolls Mint State-60+ quality, we can easily describe them as averaging Mint State-62 or better condition. Yet, we are offering them at the same price as typical Mint State rolls!

What makes this offer even more intriguing is that legislation was introduced in Congress in mid-July that, if enacted, would result in the US Mint in two years issuing 2021-dated Morgan and Peace Silver Dollar Commemoratives to honor the 100th anniversary of the year the Mint struck both designs! If this happens, public interest in the earlier silver dollars is

LCS Postage Charges	
<u>Value of Contents</u>	<u>Postage Charge</u>
Under \$100	\$5
\$100-249	\$10
\$250-499	\$18
\$500-999	\$25
\$1,000-4,999	\$30
\$5,000 and higher	None

Please Note: Liberty Coin Service will be closed on Saturday, August 31 and Monday, September 2 for the Labor Day holiday.

Liberty Coin Service Call Toll-Free: **(800) 527-2375 National**
400 Frandor Avenue **(517) 351-4720 Local**
Lansing, MI 48912 **(517) 351-3466 Fax**
 web: www.libertycoinservice.com email: path@libertycoinservice.com
 Trading Desk Hours (Eastern): Mon-Fri 9:30AM-6PM, Sat 10AM-2PM

Coins, Rolls and Sets

U.S. 10 pc Gold Medallion Set, 1980-1984, BU			\$11,830
U.S. Morgan Dollar, 1921, Brilliant Uncirculated Roll/20			\$595
U.S. Morgan Dollar, Pre-1921, Brilliant Uncirculated Roll/20			\$840
U.S. Peace Dollar, Brilliant Uncirculated Roll/20			\$495

Numismatic Coins (PCGS/NGC/ICG Graded)

	MS-63	MS-64	MS-65
U.S. \$20.00 St Gaudens	1,590	1,625	1,805
U.S. \$20.00 Liberty	1,635	1,755	2,595
U.S. \$10.00 Liberty	880	1,080	2,215
U.S. \$5.00 Liberty	505	635	1,485
U.S. 4 pc Indian Gold Type Set	3,730	4,825	12,150
U.S. 4 pc Liberty Gold Type Set	3,415	3,890	6,895
U.S. 8 pc Gold Type Set	7,085	8,565	18,595
U.S. Morgan Dollar (Pre-1921)	54	64	122
U.S. Peace Dollar	40	48	100

Prices quoted are for quantities indicated, and are actual selling prices at today's closes. Smaller lots are available at slightly higher prices. No Michigan Sales Tax on rare coins or precious metals bullion. Numismatic purchases have a 14 day return period. Orders for bullion-priced items (marked with *) are not returnable and, after confirmation, cannot be cancelled.

bound to soar! But, even if this doesn't come to pass, you have the opportunity here to acquire nicer than average coins at a money-saving price.

The bargains don't stop there. A West Coast dealer friend offered us a small group of **Nearly 1,000 Year Old Dutch Silver Coins**. While it has been easy to find much older coins from other parts of Europe, this is among the oldest Dutch issues we have ever handled. Best of all, these are in much higher quality than typical survivors.

Last, but not least, another East Coast dealer, knowing of our interest in Better-Date Silver Dollars, offered us an original roll of **Mint State 1904 Morgan Silver Dollars**. None of us ever recall ever seeing an original roll of this date from the Philadelphia Mint! While the coins only range from MS-60 to Choice MS-63 condition, their current prices are much lower than you would expect for their rarity—as several specimens that appear in auction sell for prices higher than catalog listings.

With stronger customer interest in the past month and only limited quantities of some items, I anticipate several items will sell out quickly. Please review the enclosed offers, then promptly call our **Trading Desk toll-free at 800-527-2375** to check availability and confirm your order.

Here are some other fresh bargain purchases to tempt you:

Newspaper Reporting The Death Of President Lincoln's Assassin:

One happy customer in our store enjoyed a nice surprise. In the pages of a very old stamp album they brought in to be checked out, we discovered the April 28, 1865 issue of the *Cleveland Morning Leader*. This 4-page newspaper, measuring 24" high by 19" wide (of which pages 2 and 3 are tributes to Abraham Lincoln), reports the breaking news of the killing of John Wilkes Booth, Lincoln's assassin.

Beyond this breaking news is a wealth of news stories. Although General Robert E. Lee had surrendered to General Ulysses S. Grant at Appomattox on April 9, not all Confederate forces (especially those under General Johnston) had stopped fighting. So, there are news reports of some continuing conflicts, the surrender of more Confederate forces, conditions faced by former Confederate soldiers returning to their homes, and a train derailment in Tennessee involving Confederate guerillas.

There is roughness around the edges of the paper, some splits at the folds, but by being carefully stored the ink has survived in fully readable condition. Overall we would grade this document in Very Fine condition. An amazing amount of history here for only \$79.

\$500 and \$1,000 Federal Reserve

Notes: Whenever we get them, Series 1928, 1934, and 1934A \$500 and \$1,000 Federal Reserve Notes tend to sell quickly. We recently picked up a larger than usual

Gold:	\$1,508.25
Silver:	\$17.20
Platinum:	\$875.00
Palladium:	\$1,430.00

quantity of these notes that we submitted to PMG for certification. Among the problem-free notes we can offer:

- FR-2202-H Series of 1934A \$500 Federal Reserve Note, Very Fine-25—\$900
- FR-2202-G Series of 1934A \$500 Federal Reserve Note, Choice Extremely Fine-45—\$1,300
- FR-2212-G \$1,000 Federal Reserve Note, Choice Very Fine-30—\$2,200

There are also some specimens with minor problems, which means a price savings:

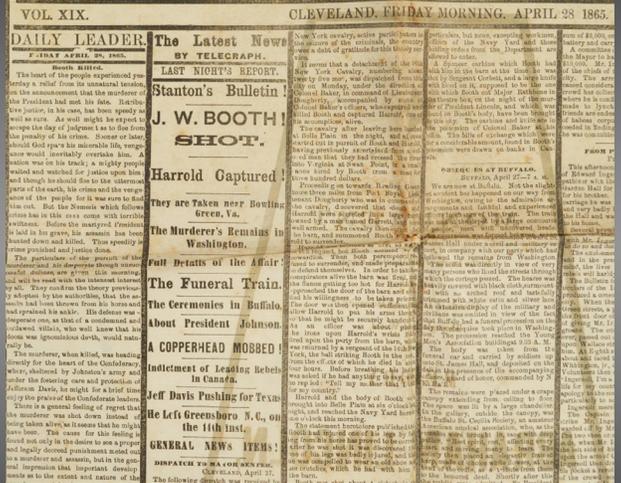
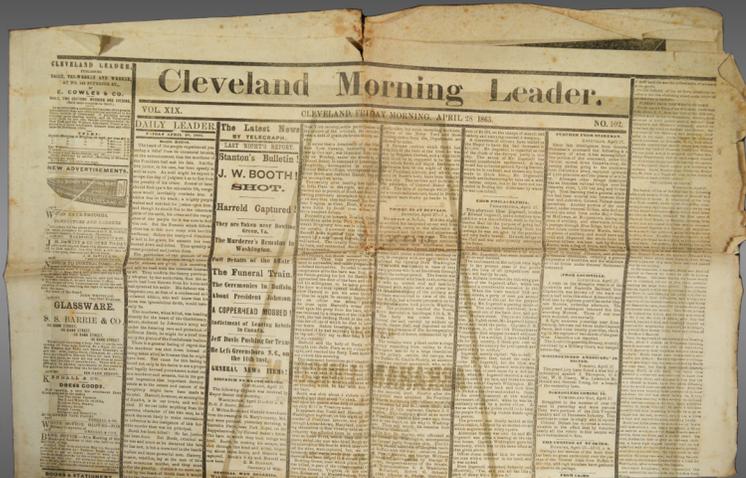
- FR-2200-G Series of 1928 \$500 Federal Reserve Note, Choice Very Fine-30 with pinholes—\$1,250
- FR-2201-G Series of 1934 \$500 Federal Reserve Note, Choice Very Fine-30 with pinholes and a tear—\$1,000
- FR-2201-G Series of 1934 \$500 Federal Reserve Note, Choice Very Fine-30 with stamp ink on the front—\$1,075
- FR-2202-G Series of 1934A \$500 Federal Reserve Note, Choice Very Fine-35 with stains—\$1,100
- FR-2202-G Series of 1934A \$500 Federal Reserve Note, Choice Very Fine-35 with minor stain—\$1,150
- FR-2202-G Series of 1934A \$500 Federal Reserve Note, About Uncirculated-50 with annotation—\$1,400

Most of these problems are hardly noticeable or are small, as you can see in the photographs posted with this issue of *Liberty's Outlook* at www.libertycoinservice.com. (Michigan residents need to add 6% sales tax.)

Amazing Superb Gem MS-67

1885-O Morgan Silver Dollar: A Michigan dealer friend just sold us perhaps the most spectacular quality 1885-O Morgan Dollar we have ever handled. The obverse is solid bright white while the reverse has heavy toning, mostly blue-brown with a hint of red. This coin obviously rested at the end of a paper-wrapped dollar roll, with the reverse facing the wrapper.

In MS-66 condition, this date rates our Highest Recommendation for appreciation potential. PCGS and NGC together have certified a mere 934 specimens in MS-67 quality and just 83 in all higher grades. Thirty years ago, this coin would have cost you \$11,000. *PCGS Retail* is now \$1,250. Your price \$995.



Newspaper Reporting the Death of President Lincoln's Assassin - \$79



1885 O \$1
MS 67
4966702-001

NUMISMATIC GUARANTY CORPORATION 



1885-O Morgan Dollar
MS67 NGC Certified - \$995



1934-A \$500 Federal Reserve Note
VF25 PMG Certified - \$900



1934-A \$500 Federal Reserve Note
Ch. EF45 PMG Certified - \$1,300



1934-A \$1,000 Federal Reserve Note
VF30 PMG Certified - \$2,200



1928 \$500 Federal Reserve Note VF30
PMG Certified, with Pinholes - \$1,250



1934 Federal Reserve Note VF30
PMG Certified, with Pinholes, Tear - \$1,000



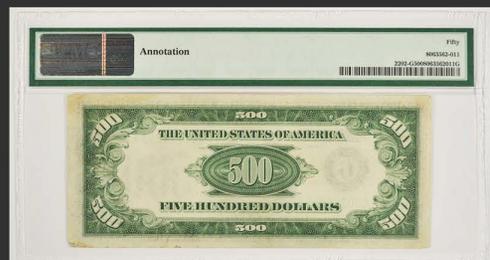
1934 \$500 Federal Reserve Note VF30
PMG Certified, with stamp ink on the front - \$1,075



1934-A \$500 Federal Reserve Note
VF35 PMG Certified, with stains - \$1,100



1934-A \$500 Federal Reserve Note
VF35 PMG Certified, with minor stain - \$1,150



1934-A \$500 Federal Reserve Note
AU50 PMG Certified, with annotation - \$1,400

memo

Mint State Peace Dollar Rolls!

Will Prices Jump If The US Mint Strikes 2021-Dated Peace Dollars?

The Highest Quality Coins You Could Find For The Price!



To: All Clients

From: Allan P. Beegle, LCS Chief Numismatist

Date: August 5, 2019

Millions of coin collectors, whether novice or experienced, love Peace Silver Dollars. The attraction is easy to understand:

- They were the largest U.S. coin of their era!
- These huge “cartwheels” helped establish the monetary backbone that propelled the United States into world leadership.
- Peace Dollars are the first U.S. coin created at the urging of a coin collector! In a speech to the 1920 American Numismatic Association, historian Farran Zerbe urged the creation of a coin to commemorate the victory at the end of The Great War (now called World War I). His idea, modified to honor “Peace,” quickly caught on. Within 16 months, the U.S. Mint began striking these coins!
- Groundbreaking artistry: The obverse portrait of Liberty is unique, not a design similar to that used on other denominations. The reverse eliminated the arrows from the eagle’s right claw (a symbol of war). Instead, the eagle rests on a mountaintop clutching an olive branch, the symbol of peace. The word “Peace” appears at the bottom.
- Rarer than Morgan Dollars! Peace Dollars were a short lived series, minted in a total of only 10 years—from 1921 through 1928 and again in 1934 and 1935 (the latter two years of production being part of a quickly abandoned effort to end the Great Depression!). The mintages of Peace Dollars are barely one-fourth that of Morgan Dollars!
- Despite their greater rarity, we offer these Mint State Peace Dollar rolls at prices well below those of Morgan rolls! Just imagine, you can hold in your hand a huge 90-year old silver coin in gleaming average Mint State-62+ condition for \$25.50 or less per coin!

Now there is an even more intriguing reason why today may be an opportune time to acquire lovely Mint State Rolls of Peace Silver Dollars. On July 15, 2019, H.R. 3757, titled “1921 Silver Dollar Commemorative Coin Act,” was introduced in Congress. Should this bill become law as it is now written, the US Mint in 2021 would issue both Morgan and Peace Silver Dollars dated 2021 to commemorate the 100th anniversary of the year when it struck both types of silver dollars.

Should these 2021 Morgan and Peace Silver Dollars be issued, we think they will be among the most popular commemoratives the US Mint has ever produced. They would almost certainly spark renewed interest in owning the original Morgan and Peace Silver Dollars.

The Designer’s Wife!

Anthony De Francisci, an apprentice to U.S. coin designers A. A. Weinman (Mercury Dime and Walking Liberty Half Dollar), Herman MacNeil (Standing Liberty Quarter), and James E. Fraser (Buffalo Nickel) was given only three weeks to submit his design for the Peace Dollar. With no time to hire a model, he used his new 22-year old bride!

In De Francisci’s words, “I opened the window of my studio and let the wind blow on her hair while she was posing for me The nose, the fullness of the eye and the mouth are much like my wife’s I wanted the Liberty to express something of the spirit of the country—the intellectual speed and vigor and vitality America has as well as its youth”

Never before had a U.S. coin designer used his wife for a model. In designing the Peace Dollar, De Francisci created the ultimate expression of his love.

An Opportune Discovery!

But, even if these commemoratives are never issued, this may still be a great opportunity to acquire lovely Mint State Peace Silver Dollars of the highest average quality you could hope to find for this price!

An East Coast dealer friend recently called LCS General Manager Tom Coulson. From a long-time collector he had just acquired the largest group of Mint State 1922 and 1923 Peace Dollar Rolls that both he and we had encountered in the past few years. When he said the quality of the coins appeared that they had been set aside decades ago, long before grading services were established, he really had Tom's attention. On that basis, Tom made a strong offer that his friend accepted.

When the coins arrived, they proved to be even nicer than described. The coins are uniformly fresh and white, just like you used to see all the time in Mint State Rolls in the 1960s to early 1970s. A high percentage merit the grades of Choice Mint State-63, Very Choice Mint State-64, and a few maybe even higher.

That created a dilemma. We could send in many of these coins to the grading services and assemble typical quality Mint State-60+ rolls from the remainder. But, we came up with an even better idea. Since the cost of grading fees eats up most of the price increase for MS-63 and MS-64 coins, **we are simply going to sell these even nicer rolls of coins that average Mint State-62+ condition as is—for the very same price as the typical quality coins!**

Though you might try, we don't think you will be able to find Peace Silver Dollar Rolls of this quality at prices this low anywhere else.

We promise that we have not removed any specimens from this group to send to the grading services, though we did remove a couple of unattractive pieces. Nor did we mix any Mint State coins that we already had in inventory. But, keep in mind—if the price of these coins jumps in a couple of years, you may find it is worth the cost of certifying the highest quality pieces in each roll.

The Bargain Price!

While they last, take advantage of this one-time special opportunity to acquire Rolls of Peace Silver Dollars that average Mint State-62+ quality:

—Pay just \$255 for 10 Coin Mini-Rolls or only \$495 for 20 Coin Rolls. Bonus discount: Buy 5 of the 20-Coin Rolls and pay just \$489 per roll (which works out to only \$24.45 per coin!).

Don't Delay!

Although this is the largest quantity of these lovely coins in several years, quantities are limited! So that more customers have the opportunity to add one or more of these rolls to their holdings, we have a strict limit of 5 rolls per customer. No exceptions.

Orders will be filled on a first come, first served basis. I urge you to telephone to confirm your order and lock in today's low price! To reserve your purchase, call our Trading Desk direct at **800-527-2375**. Or return the coupon below. Remember, you can use your Visa, Mastercard, and Discover charge cards for payment on orders shipped to the billing address of the credit card.

Sincerely,



Allan P. Beegle
LCS Chief Numismatist

Yes! Please ship me the 10-coin and 20-coin solid-date Rolls of Peace Silver Dollars dated from 1922 to 1923 that average Mint State-62+ quality that I have indicated below. I understand that all are backed by LCS's exclusive guarantees and that I may return them for a full refund for any reason within 14 days of my receipt. Limit 5 rolls per customer.

_____	Average Mint State-62+ Peace Dollars, 1922-1923, Mini-Rolls of 10 Coins	@\$255.00 each =	_____
_____	Average Mint State-62+ Peace Dollars, 1922-1923, Rolls of 20 Coins (1-4 rolls)	@\$495.00 each =	_____
_____	Average Mint State-62+ Peace Dollars, 1922-1923, Rolls of 20 Coins (5 rolls)	@\$489.00 each =	_____
	Postage (see Computer Quotes page)		_____
	Total Enclosed		_____

name _____

address _____

city, state, zip _____

telephone number _____

Confirmed by phone? _____ Confirmation # _____



Exceptional Quality US Gold Rarities!

by Tom Coulson, LCS General Manager, Allan Beegle, LCS Chief Numismatist and Patrick A. Heller, LCS Communications Officer

We love it when customers sell back to us the coins that have purchased from Liberty! That allows us again the opportunity to offer some spectacular rarities at attractive prices.

In July, two long-time customers sold us sizeable collections of Better-Date US Gold Coins. Among them were some that are the highest quality specimens of the issue that you could hope to locate.

Although we have other Better-Date US Gold Coins available from these purchases, we offer here just 9 coins of exceptional quality for the denominations, dates and mintmarks.

Last month's offer of Better-Date \$10.00 Liberties showed us that the greatest interest was focused on the very scarcest issues, so that is what we offer you here.

To the best of our recollection (and LCS Chief Numismatist Allan Beegle and LCS Inventory Manager Paul Manderscheid both began working for Liberty in 1972), we have never handled any nicer specimens of any of the coins offered here.

That means these are either the highest or tied for the highest quality of these US Gold rarities that we have ever had in stock in our 48 years in business!

Each of these coins listed here have been certified by the Professional Coin Grading Service (PCGS) or Numismatic Guaranty Corporation (NGC) as well as passing our strict quality standards.

Just how hard would it be to locate nicer specimens of any of these coins? Here are how many specimens that PCGS and NGC have certified in higher grades over the past 33 years:

- The 1878 MS-65 \$2.50 Liberty just 29 coins
- among \$5.00 Liberties the 1861 MS-62 has 153 pieces high-

- er
- the 1883 in MS-63 and MS-64 quality with 56 and a paltry 13 nicer examples
- the 1883-S has an infinitesimal 10 in all higher grades (and we have 2 coins available!)
- the 1888-S MS-62 is tied for the 16th highest graded
- the 1896-S has only 20 certified in higher condition

Another indication of rarity is that only two of the coins on this list have any specimens (once each) that have appeared in major auctions in this grade thus far in 2019! The 1883 in MS-64 condition (of which we offer 2 coins here) has not appeared in a major auction in almost three years!

While the 1861 MS-62 \$5.00 Liberty might be the "most common" coin on this list, it is the most popular with collectors because it was issued during the Civil War.

With a limited number of coins on hand, there is no order blank. First come, first served. Please call to confirm availability and lock in your purchase.

Review the list, then quickly call our Trading Desk toll-free at 800-527-2375. For fastest shipment, you can use your Visa, Mastercard, or Discover charge cards for purchases shipped to the credit card billing address.

As with all of our numismatic items, your satisfaction is guaranteed. You have 14 days upon your receipt to return these coins for a full, prompt, no-questions refund.



Exceptional Quality US Gold Rarities

Date/Mintmark	Grade	Mintage	PCGS/NGC Population for grade or higher	Rarity in grade+ compared to common date (1907 \$2.50, 1900 \$5.00)	PCGS Retail	Coin Values	LCS Price
<u>\$2.50 Liberty</u>							
1878	MS-65	286,240	110	32.91x	\$2,500	not listed	\$1,995
<u>\$5.00 Liberty</u>							
1861	MS-62	688,084	305	71.84x	\$2,800	\$3,500	\$2,095
1883	MS-63	233,400	171	66.09x	\$1,250	\$1,350	\$1,095
1883 (2 pcs)	MS-64	233,400	52	69.40x	\$2,250	(63)\$1,350	\$1,895
1883-S (2 pcs)	MS-63	83,200	99	114.15x	\$1,500	\$1,650	\$1,395
1888-S	MS-63	293,900	68	322.22x	\$1,600	\$1,950	\$1,495
1896-S	MS-61	155,400	68	322.22x	\$1,650	\$2,000	\$1,495

Nearly 1,000-Year Old Dutch Silver Denars!

While you can somewhat readily find Medieval coinage from Austria, Britain, France, Germany, Italy, and elsewhere in Europe, we do not recall ever finding many issues from what is not The Netherlands.

In the 11th Century, Holland was considered the far reach of the Holy Roman Empire. The Emperor would appoint a count, then known as a margrave, to administer the lands on behalf of the Empire. These appointments tended to become hereditary, passed down through the family.

Frisia, or Friesland, was the northernmost outpost of the Empire in the Netherlands. At the age of 14 in 1038, Bruno II became count of Middle Friesland upon the death of his father Liudolf. He was followed by his brother Egbert after his death in 1057.

During Bruno's reign (history identifies him as Bruno II although his coin issues are identified as Bruno III), the lands around the North Atlantic Ocean were warmer than today in the Medieval Warm Period (attributed to higher solar activity and lesser volcanic eruptions).

Perhaps the most significant historic event during his reign was the Great Schism of 1054 between what is now the Roman Catholic Church and the Orthodox Churches.

Bruno's uncle (his mother's brother) Bruno von Eguisheim-Dagsburg, was elected Pope IX in 1049. In 1054, Pope Leo IX sent a letter to the Patriarch of Constantinople citing the Donation of Constantine to say that the apostolic successors of Peter (i.e. the Bishop of Rome) had primacy and was the rightful head of all the Church. The Patriarch rejected the claims of papal primacy, which effectively divided the church into the Roman Catholic and the Orthodox churches.

A West Coast dealer friend recently offered us a small group of Bruno III Silver Denars (the name for the denomination was derived from the Ancient Roman denarius) in nicer than average condition. The obverse depicts Holy Roman Emperor Richard III. The reverse has a bold BR•VN across the center, while the lettering at the top and bottom identify the issuing mint.

Most surviving specimens are bent or damaged. These coins are flat and in a superior state of preservation, especially when you consider the crude technology to hand-stamp each coin one at a time. We conservatively grade these coins Very Fine, though one does have a cracked planchet.

I see nice specimens offered by dealers at prices as high as almost \$400. But, while this small group lasts, you may purchase one or more for just \$175 apiece. Or, you may acquire the specimen with a cracked planchet for \$99.

Call our Trading Desk Today, toll-free, at 800-527-2375 to check on availability and to confirm your order. For fastest shipment, you may use your Visa, Mastercard, or Discover charge cards for orders mailed to the billing address of the card.

As with all of our numismatic offers, your satisfaction is guaranteed. You have 14 days upon your receipt to return these coins for a full, immediate refund.

—Patrick A. Heller, LCS Communications Officer



Mint State 1904 Morgan Silver Dollars!

- ▶ Among The Scarcest Morgans At These Prices!
- ▶ Final Year Of Continuous Morgan Dollar Production.

In July, a long-time East Coast dealer friend called me. This dealer was aware of our continuing interest in scarcer US Silver Dollars. He wanted to know if we might be interested in a moderate group of Mint State 1904 Morgan Dollars.

I thought I mis-heard so asked if he meant the common 1904 New Orleans Morgan Dollars. No, he said, these were all from the Philadelphia Mint.

Now he had my attention. For decades, we have been searching for Mint State 1904 Morgan Dollars as reflecting good value for their price. Coins in Choice Mint State-63 condition merit our High Recommendation for appreciation potential while pieces in higher grades earn our Highest Recommendation. Yet, despite years of searching for these coins, we had come up with only a handful of specimens.

In our 48 years in business, none of us recall ever seeing a Mint State roll of 1904 Morgans. Yet, this dealer's customer had inherited one, where the dealer had sent the coins to the Numismatic Guaranty Corporation (NGC) for certification.

The pieces in this lot came back from NGC with grades ranging from Mint State-60 to Choice Mint State-63. In acquiring this lot, we can now offer more Mint State 1904 Morgans that we have been able to offer thus far in all years of the 21st Century!

Because of how these coins were stored for decades, they all have steel-gray toning with hints of gold.

The 1904 Morgans have a mintage of 2,788,000, compared to 3,720,000 for the 1904-O issue. But, PCGS and NGC combined over the past 33 years have certified a mere 10,274 Mint State 1904 coins compared to 280,107 Mint State of the 1904-O date.

While they last, you can acquire one or more of these 1904 Morgan rarities for:

Mint State-60 at \$109
Mint State-61 at \$129
Mint State-62 at \$149
Mint State-63 at \$229

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