

Liberty Coin Service Computer Quotes 2PM EST 1.10.24

Item	Qty	Fine Wt	Price	Cost/Oz	Premium
*U.S. 1 Oz Gold Eagle	10	1.0000	2,144.25	2144.25	5.9%
*U.S. 1/2 Oz Gold Eagle	10	0.5000	1,138.00	2276.00	12.4%
*U.S. 1/4 Oz Gold Eagle	10	0.2500	588.25	2353.00	16.2%
*U.S. 1/10 Oz Gold Eagle	10	0.1000	242.20	2422.00	19.6%
*U.S. 1 Oz Gold Buffalo	10	1.0000	2,144.25	2144.25	5.9%
*U.S. 1 Oz Medallion	10	1.0000	2,089.50	2089.50	3.2%
*U.S. 1/2 Oz Medallion	10	0.5000	1,062.00	2124.00	4.9%
*Australia 1 Oz Kangaroo	10	1.0000	2,111.75	2111.75	4.3%
*Austria 100 Corona	10	0.9802	2,048.25	2089.62	3.2%
*United Kingdom Britannia	10	1.0000	2,124.00	2124.00	4.9%
*Canada 1 Oz Maple Leaf	10	1.0000	2,115.75	2115.75	4.5%
*China 30 Gram Panda	10	0.9646	Call for availability		
China 1 Oz Panda	10	1.0000	Call for availability		
*Mexico 50 Peso	10	1.2057	2,543.75	2109.77	4.2%
*S. Africa Krugerrand	10	1.0000	2,087.50	2087.50	3.1%
*100 Gram Ingot	10	3.2150	6,731.00	2093.62	3.4%
*1 Oz Ingot	10	1.0000	2,093.50	2093.50	3.4%
*Austria 1 Ducat	10	0.1107	261.75	2364.50	16.8%
*British Sovereign	10	0.2354	530.00	2251.49	11.2%
*France 20 Franc	10	0.1867	422.75	2264.33	11.8%
*Swiss 20 Franc	10	0.1867	425.00	2276.38	12.4%
\$20 Liberty BU	10	0.9675	2,200.00	2273.90	12.3%
\$20 St Gaudens BU	10	0.9675	2,200.00	2273.90	12.3%
\$20 Liberty Extremely Fine	10	0.9675	2,175.00	2248.06	11.0%
\$10 Liberty Extremely Fine	10	0.4838	1,080.00	2232.33	10.3%
\$10 Indian Extremely Fine	10	0.4838	1,185.00	2449.36	21.0%
\$5 Liberty Extremely Fine	10	0.2419	565.00	2335.68	15.4%
\$5 Indian Extremely Fine	10	0.2419	610.00	2521.70	24.5%
\$2.50 Liberty Extreme Fine	10	0.1209	455.00	3763.44	85.9%
\$2.50 Indian Extreme Fine	10	0.1209	450.00	3722.08	83.8%
*U.S. 90% Silver Coin	1,000	715	17,560.00	24.56	7.0%
*U.S. 40% Silver Coin	1,000	295	7,110.00	24.10	5.0%
*U.S. Peace Dollars, VG+	1,000	760	25,000.00	32.89	43.3%
*U.S. Silver Eagles, 2023	1,000	1,000	28,210.00	28.21	22.9%
*Canada Silver Maple Leaf	1,000	1,000	26,710.00	26.71	16.3%
*100 Oz Silver Ingot	10	100	2,456.00	24.56	7.0%
*10 Oz Silver Ingot	100	10	252.10	25.21	9.8%
*1 Oz Silver Ingot	1,000	1	25.21	25.21	9.8%
*1 Oz Platinum Ingot	10	1.0000	1,025.00	1025.00	8.8%
*U.S. 1 Oz Platinum Eagle	10	1.0000	1,151.00	1151.00	22.2%
*Canada Palladium ML	10	1.0000	Call for availability		

Liberty Coin Service
 400 Frandor Avenue
 Lansing, MI 48912
 web: www.libertycoinservice.com email: path@libertycoinservice.com
 Trading Desk Hours (Eastern): Mon-Fri 9:30AM-5PM, Sat 10AM-2PM

Spot Prices

Gold: \$2,024.75
Silver: \$22.96
Platinum: \$942.00
Palladium: \$1,030.00

Notes from Liberty

By Allan Beegle
 LCS Chief Numismatist

December's sales were the second highest for the final month of the year over the past 11 years! In 2023, LCS easily had the second highest sales year in our 52 years in business. Three months were among our top seven sales months in our entire time in business.

Last month's offer of the Canada 1.5 Ounce Silver Gyrfalcons sold out quickly. But, as in November, the offers sold well, though only some sold out.

Last week, LCS General Manager Tom Coulson and Senior Numismatist and GIA -Certified Diamond Grader David Hartung "walked the floor" at the massive Florida United Numismatists Show in Orlando. Once again, this proved to be as very strong show for us to sell inventory, but Tom and David were also able to find a handful of reasonably priced bargains.

This month, I was able to acquire two wonderful and unexpected deals from telephone calls with long-time dealer friends. We have never before been able to offer either of these coins in any quantity.

First, a West Coast dealer contacted me to see if I had an interest in acquiring a group of nice **Mint State-62 1915 \$5.00 Indians**. What really got my attention was that he offered this group to us at the very same price we would pay for the common 1909-D \$5.00 Indians.

Among the eight most common US Gold Coin Types, The \$5.00 Indian series has the second lowest mintage. Of coins certified MS-62 and higher grades by PCGS and NGC, the \$5.00 Indian series is again the second rarest. The 1915 \$5.00 Indian in MS-62 and higher grades is more than five times scarcer than the 1909-D date and also more than 70 times rarer than the 1924 \$20.00 St Gaudens!

Then, two weeks ago a Southeastern dealer friend offered me a group of **Mint State-62 1890-S Morgan Silver Dollars**. I made him repeat the date and mintmark

LCS Postage Charges

Value of Contents	Postage Charge
Under \$100	\$6
\$100-499	\$12
\$500-999	\$28
\$1,000-4,999	\$35
\$5,000 and higher	None

Coins, Rolls and Sets

U.S. 10 pc Gold Medallion Set, 1980-1984, BU	Not Avail
U.S. Morgan Dollar, Pre-1921, Brilliant Uncirculated Roll/20	\$1,170
U.S. Morgan Dollar, 1921, Brilliant Uncirculated Roll/20	\$715
U.S. Peace Dollar, Brilliant Uncirculated Roll/20	\$670

<i>Numismatic Coins (PCGS/NGC/ICG Graded)</i>	<i>MS-63</i>	<i>MS-64</i>	<i>MS-65</i>
U.S. \$20.00 St Gaudens	2,290	2,375	2,690
U.S. \$20.00 Liberty	2,380	2,565	3,600
U.S. \$10.00 Liberty	1,545	1,960	3,000
U.S. \$5.00 Liberty	670	820	1,955
U.S. 4 pc Indian Gold Type Set	5,395	6,500	16,130
U.S. 4 pc Liberty Gold Type Set	5,110	5,855	9,230
U.S. 8 pc Gold Type Set	10,435	12,210	25,035
U.S. Morgan Dollar (Pre-1921)	79	95	200
U.S. Peace Dollar	57	68	130

Prices quoted are for quantities indicated, and are actual selling prices at today's closes. Smaller lots are available at slightly higher prices. No Michigan Sales Tax on rare coins or precious metals bullion. Numismatic purchases have a 14 day return period. Orders for bullion-priced items (marked with *) are not returnable and, after confirmation, cannot be cancelled.

as I've never seen any Mint States 20-coin rolls of this Better-Date Morgan in my nearly 52 years as a professional numismatist! We were able to settle on a price that allows us to offer them at prices that beat the competition. The quantity is large enough that one or two customers have the opportunity to acquire a 20-coin roll of them.

Even though both of these groups are larger than we can typically offer, we anticipate that the bargain prices could result in quick sell-outs. Therefore, if you have an interest in either or both of these coins, don't wait. Call our **Trading Desk toll-free at 800-LCS-2375** (800-527-2375) to check availability and confirm in your purchase.

Here are some other great rarities recently purchased in our store or that Tom and David brought back from the FUN show:

Choice Mint State-63 1900 Lafayette Commemorative Silver Dollar

The first US Mint Commemorative Silver Dollar was struck in 1900, 83 years before the next one was struck for the 1984 Los Angeles Olympics. With a mintage of 36,026, it was the lowest mintage US Commemorative Silver Dollar until a few of the issues in 1995-1996 for the Atlanta Olympic Games.

This coin honors France's Marquis de Lafayette for his service to the new nation in the American Revolutionary War. The obverse features the busts of George Washington and Lafayette. This was the first time a US president was depicted on a US Mint coin. The reverse depicts Lafayette on a horse,

which is similar to a statue later erected in Paris as a gift from the American people. When the first American troops landed in France during World War I, Colonel Charles E. Stanton in front of this statue on July 4, 1917 announced, "Lafayette, we are here."

PCGS and NGC combined have certified just 3,925 specimens in Choice Mint State-63 and all higher grades. This PCGS-certified example is remarkably mark-free for the grade. It exhibits golden-brown toning around the periphery (with a slight bit of blue) on both sides to attest to its original surfaces.

The last two specimens in this grade to sell in major auctions each went for \$1,560. We found two certified specimens for sale by competitors—at \$1,525 and \$1,950. *PCGS Retail* is \$1,850. This beauty can be yours for **\$1,495**.

High Quality Byzantine Emperor

Heraclius Silver 1/2 Siliqua: The siliqua denomination first appeared in 4th Century AD in the Roman Empire. The term derived by referring to the weight of the seed of a carob tree—called siliqua graeca. It theoretically weighed 1/24 of the Roman gold solidus, but coins both heavier and lighter were issued for this denomination.

Byzantine Emperor Heraclius (610-641) issued limited quantities of the small 1/2 Siliqua. This NGC-certified Choice Extremely Fine Strike 4/5 Surface 3/5 may be the first example of this rarity we have ever

Gold:	\$2,024.75
Silver:	\$22.96
Platinum:	\$942.00
Palladium:	\$1,030.00

handled. It is sharply detailed and well centered. The obverse shows the bust of Heraclius. The reverse portrays the busts of Heraclius Constantine (oldest son of Heraclius) and Martina (Heraclius's niece who became his second wife). Lots of history here for only **\$395**.

Extremely Rare PCGS-Certified Gem Mint State-65 1939 Arkansas Centennial Commemorative Half Dollar:

To honor the 100th anniversary of Arkansas Statehood in 1936, the US Mint issued 3-coin sets (Philadelphia, Denver, and San Francisco Mint issues) each year from 1935 through 1939. This 1939 Philadelphia issue, with a mintage of just 2,104, is tied with the 1939-D coin for the third lowest mintage of all US Silver Commemoratives (The 1939-S issue had a mintage of 2,105).

This coin is so scarce that PCGS and NGC together have certified a mere 479 specimens in Gem Mint State-65 and all higher grades. That makes it rarer in MS-65+ grades than the 1939-D Arkansas with a PCGS/NGC population of 613 and the 1939-S with an MS-65+ population of 726.

The obverse shows the heads of an Indian chief of 1836 and an American girl of 1935. The reverse depicts as spread-winged eagle on a rising sun in front of the top of the diamond shape from the Arkansas state flag.

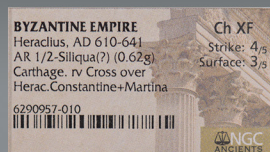
It has been years since we had another 1939 Arkansas in such a high grade. *PCGS Retail* is \$750. We could not find another example offered for sale right now. The last one to sell in a major auction seven months ago went for \$576. This pleasing white specimen is yours for **\$525**.

Scarce 1894-O Barber Dime: The 1894-O Barber Dime has a mintage of only 720,000, the 8th lowest of the entire series. It is so rare that over the past 38 years PCGS and NGC have certified just 67 pieces in all Mint State grades, 136 in Extremely Fine or About Uncirculated grades, and another 109 in all Very Fine Grades.

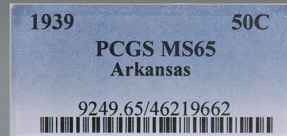
This PCGS-certified Very Fine-25 example is solid quality for the grade. In Very Fine-20 and all higher grades, we could only find one other PCGS or NGC-certified specimen, graded About Uncirculated-55, offered for current sale. It has been almost five years since the last VF-25 coin has sold in a major auction, and only one other in the past decade! *PCGS Retail* is \$385. Buy this one for **\$350**.



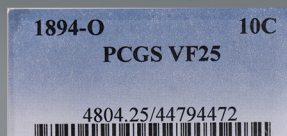
1900 Lafayette Commemorative Dollar,
MS63 PCGS Certified - \$1,495



Byzantine Empire, 610-641 AD, Heraclius,
AR 1/2 Siliqua Ch. XF NGC Certified - \$395



1939 Arkansas Commemorative Half Dollar
MS65 PCGS Certified - \$525



1894-O Barber Dime
VF25 PCGS Certified - \$350

Less Common Mint State-62 1915 \$5.00 Indians—At A Common-Date Price!

Liberty Coin Service's long term reputation within our industry as a reliable buyer of Better Date US Gold Coins at reasonable prices has paid off again.

Recently, a wholesale trader friend with whom we have dealt for decades called to ask if I might have an interest in a moderate-sized lot of Mint State-62 1915 \$5.00 Indians, all certified by the Professional Grading Service (PCGS). Even though this is a somewhat scarcer issue than the 1909-D \$5.00 Indian, he was willing to sell them for the very same price as the common issue if we would take the group. He assured me that the quality would meet our strict fussy standards.

After quickly checking with LCS General Manager Tom Coulson and LCS Communications Officer Patrick A. Heller, I told my friend to ship them to us.

When the coins arrived, we were delighted that just about every piece met our fussy requirements for solid quality.

We rarely have the opportunity to offer Better-Date \$5.00 Indians. Among the \$2.50, \$5.00, \$10.00, and \$20.00 Liberties, Indians, and St Gaudens, the \$5.00 Indians have the lowest combined PCGS/NGC population in Choice Mint State-63 and finer condition. Even in Mint State-62 and higher quality, \$5.00 Indians have far lower PCGS/NGC populations than six of the other seven type coins—only \$2.50 Liberty is scarcer.

Because of this relative rarity, \$5.00 Indians have often sold at higher prices than other larger US Gold Coins. That is not as true today as it was in 1989 (see below) because the price of gold has soared in recent years.

The *PCGS Retail* catalog value lists the 1915 \$5.00 at the same common-date price at the common 1909-D \$5.00 Indian. However, just try to find one offered for sale at the same price as the 1909-D! When we searched our competition, the lowest prices we found for PCGS or NGC-certified 1915 \$5.00 Indians in MS-62 condition were one piece each at \$835, \$851, and \$906. After that, they were being offered for \$1,099 or more—all the way up to \$1,400!

Save money with Liberty Coin Service! Since we were able to acquire them at the common-date price, we offer these less common coins (more than 5.5 times rarer than the 1909-D \$5.00 in MS-62+ quality and over 70 times scarcer than the 1924 \$20.00 St Gaudens in MS-62+ condition!) at the very same price you would pay for the 1909-D. **Just \$775 per coin, while they last.**

Although this is the largest group of these coins we have ever had in our inventory, we wish we could have found more pieces. At our money-saving price, we may sell out quickly. To ensure that more customers have an opportunity to pick up one or more of these bargains, we must limit orders to ten (10) coins per customer. No exceptions.

Call our Trading Desk today, toll-free, at 800-527-2375 to check on availability and lock in your order. Refer to the chart on the Computer Quotes page for postage charges. For fastest shipment, you may use your Discover, Mastercard, or Visa credit card for payment on orders shipped to the card's billing address.

As with all of our numismatic items, your satisfaction is guaranteed. You have 14 days upon your receipt to return these coins for a full, prompt, no-questions refund.

by Allan Beegle, LCS Chief Numismatist



Compare The Rarity Of Mint State-62 1915 \$5.00 Indian to the 1909-D \$5.00 Indian, And The 1924 \$20.00 St Gaudens!

	Mintage	PCGS/NGC Population in MS-62 and higher grades*	June 1989 Retail	Current PCGS Retail*	Current LCS Price
1915 \$5.00 Indian	588,000	9,447	\$1,800 or more	\$1,100	\$ 775
1909-D \$5.00 Indian	3,423,560	52,663	\$1,800	\$1,100	\$ 775
1924 \$20.00 St Gaudens	4,323,500	679,876	\$ 670	\$2,625	\$2,265

Mint State-62 1890-S Morgan Silver Dollar Rarities!

by Allan Beegle, LCS Chief Numismatist

The 1890-S Morgan Silver Dollar is not one of the great rarities of the series. However, since population data by grade has been compiled by the Professional Coin Grading Service (PCGS) and Numismatic Guaranty Corporation (NGC) for the past 38 years, it is obvious that Mint State examples are far more scarce than collectors and dealers used to think.

Though we have handled Mint State single specimens from time to time, neither LCS Inventory Manager Paul Manderscheid nor me can recall LCS ever handling any Mint State rolls of these coins since we started working for the company in 1972.

Two weeks ago, a long-time Southeast dealer friend called to ask if I might be interested in a moderate quantity of flashy-white freshly-graded 1890-S Morgans in either Mint State-61 or Mint State-62 condition, with each coin certified by NGC.

1890-S? I could hardly believe what I had heard, so asked him to repeat the date and mintmark.

I quickly checked our most recent LCS Undervaluation Index™ for the 1890-S Morgan. This analysis covered coins grading from Choice Mint State-63 through Superb Gem Mint State-67. In MS-63 quality, this date merited our High Recommendation for appreciation potential; in grades MS-64 through MS-67 the 1890-S earned our Highest Recommendation.

As the MS-61 coins were very close in price to the MS-62, I negotiated to acquire the higher condition coins. It took some back and forth, but we finally settled on a price to take the nicer coins at a price representing a great value.

As part of the negotiations, I checked what other dealers were offering the 1890-S Morgan in MS-62 condition. Because of its relative rarity, more than 23 times scarcer than the 1881-S graded

Mint State-62 of finer by PCGS and NGC, I found that almost all competitors were charging \$132- to \$150 per coin. Within the past year, three MS-62 specimens have sold in major auctions for more than \$200 each! By the way, the 1890-S in MS-63 catalogs in *PCGS Retail* for \$215, with dealers offering coins at prices up to \$240.

The **good news** is that for the first time in our more than 52 years in business we can offer a moderate quantity of these coins—and at a money-saving price—just \$127 each or as low as \$119 per coin if you purchase a 20-coin roll! Yes, we have enough coins that we can offer a 20-coin roll to one or two customers!

The **bad news** is that quantities are limited. When they sellout, who knows if it will be another 50+ years before we could repeat this offer.



They May Not Last Long!

With a limited number of coins, we must limit orders to 20 coins per customer. No exceptions.

Call our Trading Desk at 800-527-2375 to verify availability and to confirm your order. Check our Computer Quotes page for the postage charges. For fastest shipment, you can use your Visa, Mastercard, or Discover charge card to have your purchase shipped to the credit card billing address.

Your satisfaction is guaranteed! You have 14 days upon your receipt to return these coins for a full, prompt, no-questions refund.

The Rarity And Value Of Mint State-62 1890-S Morgan Silver Dollars

Date/ Mintmark	Grade	Combined PCGS/NGC Population for Grade and higher*	Rarity to to 1881-S	Retail June 1989	Current PCGS Retail*	LCS Price
1890-S	MS-62	8,230,373	24,867	\$63	\$135	\$127

For comparison:

1881-S	MS-62	12,760,000	583,878	\$40	\$ 85	\$ 69
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* PCGS/NGC population data and *PCGS Retail* as of January 5, 2024

Yes! Please send me the US 1890-S Morgan Silver Dollars in Mint State-62 quality and certified by the Numismatic Guaranty Corporation (NGC) that I have indicated below. Limit 20 coins per customer. I understand that my satisfaction is guaranteed. I have 14 days upon receipt to return any or all of them for a full no-questions refund.

_____ US 1890-S Morgan Silver Dollar, Mint State-62, NGC(1-4 coins)	@\$127.00 =	_____
_____ US 1890-S Morgan Silver Dollar, Mint State-62, NGC (5-9 coins)	@\$124.00 =	_____
_____ US 1890-S Morgan Silver Dollar, Mint State-62, NGC(10-19 coins)	@\$121.00 =	_____
_____ US 1890-S Morgan Silver Dollar, Mint State-62, NGC (20 coins)	@\$119.00 =	_____

Postage charge (refer to Computer Quotes page) _____

TOTAL _____

Name _____ Address _____

Order confirmation number _____

Liberty Coin Service 400 Frandor Ave., Lansing, MI 48912 ☎ 800-LCS-2375 (800-527-2375)